



# Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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**BHC Name** [VALLEY NATIONAL BANCORP](#)

**City/State** [NEW YORK, NY](#)

## Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [43,446,443](#)

Peer Group Number: [1](#) Number in Peer Group: [130](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

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[NEW YORK, NY 10119](#)

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## Summary Ratios

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Average assets (\$000) .....	41,468,225	40,530,174	33,448,035	30,222,954	23,475,952
Net income (\$000) .....	473,840	390,606	309,793	261,428	161,907
Number of BHCs in peer group .....	130	128	125	118	108

Earnings and Profitability:	BHC	Peer # 1	Pct												
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	2.93	2.60	74	2.77	2.77	41	2.70	3.01	28	2.86	3.08	31	2.88	2.92	40
+ Non-interest income .....	0.37	1.04	12	0.45	1.21	18	0.65	1.32	19	0.45	1.31	14	0.45	1.35	12
- Overhead expense .....	1.68	2.17	17	1.60	2.57	10	1.89	2.69	17	2.08	2.71	18	2.18	2.72	21
- Provision for credit losses .....	0.07	-0.09	87	0.31	0.51	25	0.08	0.15	32	0.10	0.14	43	0.04	0.16	17
+ Securities gains (losses) .....	0	0.01	54	0	0.02	36	-0.01	0.01	12	-0.01	0	21	0	0.01	28
+ Other tax equivalent adjustments .....	0	0	46	0	0	48	0	0	42	0	0	45	0	0	47
= Pretax net operating income (tax equivalent) .....	1.55	1.66	46	1.32	1.04	69	1.38	1.56	32	1.11	1.57	14	1.11	1.43	22
Net operating income .....	1.14	1.26	39	0.96	0.81	63	0.93	1.19	18	0.86	1.24	15	0.69	0.89	31
Net income .....	1.14	1.26	39	0.96	0.82	62	0.93	1.19	18	0.86	1.24	15	0.69	0.90	30
Net income (Subchapter S adjusted) .....		1.97			1.18			1.17			1.42			0.99	
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	3.50	3.06	76	3.74	3.55	59	4.35	4.41	48	4.24	4.24	52	3.99	3.80	65
Interest expense .....	0.33	0.25	71	0.71	0.52	77	1.39	1.08	76	1.10	0.86	72	0.82	0.60	74
Net interest income (tax equivalent) .....	3.18	2.80	75	3.02	3.01	44	2.96	3.33	28	3.14	3.38	31	3.17	3.19	43
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.05	0.11	35	0.12	0.27	36	0.06	0.21	28	0	0.22	9	0.01	0.24	9
Earnings coverage of net loan and lease losses (X) .....	44.28	39.72	67	17.22	22.91	59	30.34	24.40	71	549.17	21.75	97	124.77	19.67	95
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.05	1.23	32	1.06	1.58	19	0.54	0.83	24	0.61	0.90	24	0.66	0.98	24
Allowance for loan and lease losses / Total loans and leases .....	1.05	1.20	35	1.05	1.55	20	0.54	0.81	25	0.61	0.89	24	0.66	0.96	24
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.71	0.49	78	0.59	0.71	44	0.60	0.57	57	0.63	0.61	57	0.53	0.72	35
30–89 days past due loans and leases / Total loans and leases .....	0.15	0.32	31	0.26	0.39	38	0.24	0.43	28	0.28	0.44	32	0.46	0.47	57
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	4.50	-2.33	73	17.39	3.20	83	25.72	14.45	80	26.21	16.62	76	21.53	17.03	67
Net short-term noncore funding dependence .....	2.16	-7.71	79	14.15	-4.76	92	19.80	3.38	90	19.97	4.66	88	14.37	4.83	76
Net loans and leases / Total assets .....	78.11	58.67	90	79.09	61.58	92	79.07	63.77	91	78.21	63.98	89	75.93	62.73	84
<b>Capitalization</b>															
Tier 1 leverage ratio .....	8.88	8.98	54	8.06	9.13	17	8.76	9.76	22	7.57	9.71	5	8.03	9.53	13
Holding company equity capital / Total assets .....	11.70	10.71	65	11.29	11.16	52	11.71	12.43	42	10.52	12.22	26	10.55	11.94	33
Total equity capital (including minority interest) / Total assets .....	11.70	10.82	64	11.29	11.29	49	11.71	12.57	40	10.52	12.27	26	10.55	12.01	29
Common equity tier 1 capital / Total risk-weighted assets .....	10.06	12.42	17	9.94	12.38	11	9.42	12.17	7	8.43	12.12	0	9.22	12.19	5
Net loans and leases / Equity capital (X) .....	6.67	5.53	74	7.01	5.58	77	6.75	5.21	80	7.44	5.29	89	7.19	5.27	87
Cash dividends / Net income .....	41.17	28.27	78	49.15	42.30	62	54.03	33.12	86	60.83	27.31	94	77.69	31.29	94
Cash dividends / Net income (Subchapter S adjusted) .....		3.14			-0.65			-12.02			17.36			47.52	
<b>Growth Rates</b>															
Assets .....	6.78	10.50	41	8.63	16.68	26	17.54	9.26	82	32.75	7	93	4.98	8.28	50
Equity capital .....	10.71	7.46	77	4.74	6.99	43	30.85	10.49	89	32.26	7.89	90	6.56	10.18	56
Net loans and leases .....	5.46	3.36	64	8.66	9.07	58	18.84	9.10	84	36.72	7.89	94	6.09	9.38	45
Noncore funding .....	-50.24	-14.79	9	-17.51	-12.18	45	15.16	6.59	69	60.86	10.67	94	11.75	5.59	67
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.57	38	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36
Long-term debt / Equity capital .....	12.48	10.95	68	8.78	13.56	51	6.67	13.04	52	8.79	13.37	57	9.28	12.69	60
Equity investment in subsidiaries / Equity capital .....	113.39	103.22	88	108.86	102.81	83	106.56	103.22	72	107.74	103.10	76	108.11	102.10	77
Cash from ops + noncash items + op expense / Op expense + dividends .....	80.63	154.48	17	106.85	147.24	28	98.01	190.27	16	104.92	174.91	19	109.97	148.20	33

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	1,228,911	1,259,459	1,179,514	1,019,299	729,170	-2.43	82.59
Income from lease financing receivables.....	28,478	25,248	19,394	14,694	13,569	12.79	121.57
Fully taxable income on loans and leases.....	1,257,389	1,284,707	1,198,908	1,033,993	742,739	-2.13	83.32
Tax-exempt income on loans and leases.....	0	0	0	0	0		
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	1,257,389	1,284,707	1,198,908	1,033,993	742,739	-2.13	83.32
Investment interest income (tax equivalent).....	70,956	88,782	108,978	114,529	96,377	-20.08	-13.53
Interest on balances due from depository institutions.....	1,725	2,556	5,723	3,236	1,793	-32.51	53.20
Interest income on other earning assets.....	7,370	11,645	12,022	13,209	9,813	-36.71	18.78
Total interest income (tax equivalent).....	1,337,440	1,387,690	1,325,631	1,164,967	850,722	-3.62	72.51
Interest on time deposits of \$250K or more .....	1,215	6,559	8,490	7,434	1,270	-81.48	
Interest on time deposits < \$250K.....	23,879	99,508	158,203	74,525	41,276	-76.00	
Interest on foreign office deposits .....	0	0	0				
Interest on other deposits .....	42,879	76,169	145,177	108,394	55,300	-43.71	7.77
Interest on other borrowings and trading liabilities.....	34,351	66,465	98,463	99,009	66,782	-48.32	-44.89
Interest on subordinated debt and mandatory convertible securities .....	22,001	16,114	12,619	12,683	9,479	36.53	147.79
Total interest expense.....	124,325	264,815	422,952	302,045	174,107	-53.05	-16.43
Net interest income (tax equivalent).....	1,213,115	1,122,875	902,679	862,922	676,615	8.04	93.62
Non-interest income.....	152,842	183,200	218,945	136,322	104,529	-16.57	49.37
Adjusted operating income (tax equivalent) .....	1,365,957	1,306,075	1,121,624	999,244	781,144	4.58	87.41
Overhead expense.....	696,836	648,097	631,311	629,829	511,552	7.52	46.39
Provision for credit losses.....	27,244	124,557	25,809	31,661	8,531		129.46
Securities gains (losses) .....	545	524	-3,078	-2,342	-20	4.01	-29.86
Other tax equivalent adjustments .....	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	643,913	533,945	461,426	335,412	261,041	20.60	166.34
Applicable income taxes .....	166,899	139,460	147,002	68,265	90,831	19.68	155.85
Tax equivalent adjustments .....	3,214	3,971	4,631	5,719	8,303	-19.06	-61.66
Applicable income taxes (tax equivalent).....	170,113	143,431	151,633	73,984	99,134	18.60	131.08
Minority interest .....	-40	-92	0	0	0		
Net income before discontinued operations, net of minority interest .....	473,840	390,606	309,793	261,428	161,907	21.31	181.80
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	473,840	390,606	309,793	261,428	161,907	21.31	181.80
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	473,800	390,514	309,793	261,428	161,907	21.33	181.78
Investment securities income (tax equivalent).....	70,956	88,782	108,978	114,529	96,377	-20.08	-13.53
US Treasury and agency securities (excluding mortgage-backed securities) .....	3,593	5,909	6,435	6,932	6,836	-39.19	-43.38
Mortgage-backed securities .....	45,129	57,228	73,927	71,796	56,944	-21.14	7.41
All other securities .....	22,234	25,645	28,616	35,801	32,597	-13.30	-34.03
Cash dividends declared.....	195,058	191,965	167,377	159,034	125,781	1.61	62.01
Common .....	182,370	179,277	154,689	146,346	116,332	1.73	61.09
Preferred.....	12,688	12,688	12,688	12,688	9,449	0.00	76.52

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

### Percent of Average Assets

Interest income (tax equivalent).....  
 Less: Interest expense.....  
 Equals: Net interest income (tax equivalent).....  
 Plus: Non-interest income.....  
 Equals: adjusted operating income (tax equivalent).....  
 Less: Overhead expense.....  
 Less: Provision for credit losses.....  
 Plus: Realized gains (losses) on held-to-maturity securities.....  
 Plus: Realized gains (losses) on available-for-sale securities.....  
 Plus: other tax equivalent adjustments.....  
 Equals: Pretax net operating income (tax equivalent).....

Less: Applicable income taxes (tax equivalent).....  
 Less: Minority interest.....  
 Equals: Net operating income.....  
 Plus: Net extraordinary items.....  
 Equals: Net income.....  
 Memo: Net income (last four quarters).....  
 Net income-BHC and noncontrolling (minority) interest.....

### Margin Analysis

Average earning assets / Average assets.....  
 Average interest-bearing funds / Average assets.....  
 Interest income (tax equivalent) / Average earning assets.....  
 Interest expense / Average earning assets.....  
 Net interest income (tax equivalent) / Average earning assets.....

### Yield or Cost

Total loans and leases (tax equivalent).....  
 Interest-bearing bank balances.....  
 Federal funds sold and reverse repos.....  
 Trading assets.....  
 Total earning assets.....

Investment securities (tax equivalent).....  
 US Treasury and agency securities (excluding mortgage-backed securities).....  
 Mortgage-backed securities.....  
 All other securities.....

Interest-bearing deposits.....  
 Time deposits of \$250K or more.....  
 Time deposits < \$250K.....  
 Other domestic deposits.....  
 Foreign deposits.....

Federal funds purchased and repos.....  
 Other borrowed funds and trading liabilities.....  
 All interest-bearing funds.....

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
Interest income (tax equivalent).....	3.23	2.85	77	3.42	3.27	62	3.96	4	49	3.85	3.87	52	3.62	3.47	63
Less: Interest expense.....	0.30	0.23	71	0.65	0.48	75	1.26	0.98	76	1	0.79	72	0.74	0.55	74
Equals: Net interest income (tax equivalent).....	2.93	2.60	74	2.77	2.77	41	2.70	3.01	28	2.86	3.08	31	2.88	2.92	40
Plus: Non-interest income.....	0.37	1.04	12	0.45	1.21	18	0.65	1.32	19	0.45	1.31	14	0.45	1.35	12
Equals: adjusted operating income (tax equivalent).....	3.29	3.70	28	3.22	4.04	13	3.35	4.41	9	3.31	4.46	8	3.33	4.33	12
Less: Overhead expense.....	1.68	2.17	17	1.60	2.57	10	1.89	2.69	17	2.08	2.71	18	2.18	2.72	21
Less: Provision for credit losses.....	0.07	-0.09	87	0.31	0.51	25	0.08	0.15	32	0.10	0.14	43	0.04	0.16	17
Plus: Realized gains (losses) on held-to-maturity securities.....	0	0	1	0	0	0	0	0	1	0	0	4	0	0	91
Plus: Realized gains (losses) on available-for-sale securities.....	0	0.01	54	0	0.02	38	-0.01	0.01	12	-0.01	0	21	0	0.01	27
Plus: other tax equivalent adjustments.....	0	0	46	0	0	48	0	0	42	0	0	45	0	0	47
Equals: Pretax net operating income (tax equivalent).....	1.55	1.66	46	1.32	1.04	69	1.38	1.56	32	1.11	1.57	14	1.11	1.43	22
Less: Applicable income taxes (tax equivalent).....	0.41	0.38	67	0.35	0.23	84	0.45	0.36	79	0.24	0.33	19	0.42	0.55	28
Less: Minority interest.....	0	0	3	0	0	6	0	0	36	0	0	36	0	0	34
Equals: Net operating income.....	1.14	1.26	39	0.96	0.81	63	0.93	1.19	18	0.86	1.24	15	0.69	0.89	31
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	50	0	0	51	0	0	48
Equals: Net income.....	1.14	1.26	39	0.96	0.82	62	0.93	1.19	18	0.86	1.24	15	0.69	0.90	30
Memo: Net income (last four quarters).....	1.14	1.26	39	0.96	0.82	62	0.93	1.19	17	0.86	1.24	15	0.69	0.91	29
Net income-BHC and noncontrolling (minority) interest.....	1.14	1.27	37	0.96	0.83	62	0.93	1.20	17	0.86	1.25	15	0.69	0.91	30
Margin Analysis	92.06	93.08	36	91.60	92.32	40	91.07	91.05	53	90.94	91.48	44	90.86	91.61	36
Average earning assets / Average assets.....	62.13	61.99	61	65.91	64.06	65	70.11	65.57	75	66.02	65.56	55	66.63	65.75	57
Average interest-bearing funds / Average assets.....	3.50	3.06	76	3.74	3.55	59	4.35	4.41	48	4.24	4.24	52	3.99	3.80	65
Interest income (tax equivalent) / Average earning assets.....	0.33	0.25	71	0.71	0.52	77	1.39	1.08	76	1.10	0.86	72	0.82	0.60	74
Interest expense / Average earning assets.....	3.18	2.80	75	3.02	3.01	44	2.96	3.33	28	3.14	3.38	31	3.17	3.19	43
Net interest income (tax equivalent) / Average earning assets.....	92.06	93.08	36	91.60	92.32	40	91.07	91.05	53	90.94	91.48	44	90.86	91.61	36
Margin Analysis	3.83	4.01	40	4.04	4.27	40	4.57	5.09	18	4.43	4.95	20	4.17	4.52	31
Average earning assets / Average assets.....	0.12	0.14	19	0.31	0.27	64	3.16	2.04	90	1.83	1.64	67	1.26	1.05	80
Average interest-bearing funds / Average assets.....	0	0.25			0.68			2.44			2.17			1.41	
Interest income (tax equivalent) / Average earning assets.....	0	0.45	26	0	0.60	23	0	0.99	21	0	1.11	19	0	1.11	17
Interest expense / Average earning assets.....	3.49	3.04	79	3.73	3.51	61	4.34	4.36	49	4.22	4.20	51	3.95	3.73	65
Net interest income (tax equivalent) / Average earning assets.....	2.02	1.77	69	2.39	2.25	64	2.87	2.76	62	2.94	2.68	74	2.93	2.47	81
Margin Analysis	3	1.14	96	2.90	1.75	90	2.75	2.32	80	2.92	2.05	91	2.79	1.62	94
US Treasury and agency securities (excluding mortgage-backed securities).....	1.57	1.57	51	2.06	2.05	48	2.67	2.61	61	2.64	2.50	70	2.49	2.23	72
Mortgage-backed securities.....	3.38	2.81	70	3.42	3.24	65	3.49	4.06	35	3.78	4.20	54	4.12	3.66	69
All other securities.....	0.30	0.21	70	0.81	0.53	80	1.65	1.10	83	1.17	0.81	82	0.80	0.49	84
Margin Analysis	0.11	0.66	3	0.44	1.42	3	0.66	1.96	3	0.80	1.44	9			
Interest-bearing deposits.....	0.65	0.62	58	1.50	1.36	61	2.43	1.82	89	1.80	1.29	83			
Time deposits of \$250K or more .....	0.24	0.15	77	0.53	0.36	83	1.25	0.93	79	1.01	0.67	81			
Time deposits < \$250K.....	0.14				0.42			1.19			0.97			0.51	
Margin Analysis	1.80	0.17	93	1.64	0.62	89	1.72	1.86	46	1.69	1.51	54	1.31	0.94	75
Interest-bearing deposits.....	1.29	1.27	50	1.38	1.50	46	2.48	2.38	57	2.50	2.28	62	2.12	1.77	78
Time deposits of \$250K or more .....	0.48	0.37	72	0.99	0.74	79	1.80	1.49	73	1.51	1.19	77	1.11	0.82	77

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	152,842	183,200	218,945	136,322	104,529
Fiduciary activities income .....	2,176	1,878	1,912	1,982	1,464
Service charges on deposit accounts - domestic .....	19,443	16,429	21,195	23,168	18,653
Trading revenue.....	1,223	-11	-37	70	-26
Investment banking fees and commissions.....	12,734	10,537	10,734	10,651	10,074
Insurance activities revenue.....	7,810	7,398	10,409	15,213	18,156
Venture capital revenue.....	0	0	0	0	0
Net servicing fees .....	11,651	10,352	9,794	9,319	7,384
Net securitization income .....	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets.....	27,418	41,034	98,594	18,176	21,787
Other non-interest income.....	70,387	95,583	66,344	57,743	27,037
Total overhead expenses .....	696,836	648,097	631,311	629,829	511,552
Personnel expense.....	375,865	333,221	327,431	333,816	254,569
Net occupancy expense.....	132,098	129,002	118,191	108,763	92,243
Goodwill impairment losses .....	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	21,827	24,645	18,080	18,416	10,016
Other operating expenses.....	167,046	161,229	167,609	168,834	154,724
Fee income on mutual funds and annuities.....	289	862	1,031	1,146	1,356
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	0
Number of equivalent employees .....	3,370	3,155	3,183	3,192	2,842
Average personnel expense per employee.....	111.53	105.62	102.87	104.58	89.57
Average assets per employee.....	12,305.11	12,846.33	10,508.34	9,468.34	8,260.36

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	0.19	2.17	28	0.47	2.02	32	0.47	2.72	26	0.84	3.08	28	1.30	2.85
Overhead expenses / Net Interest Income + non-interest income .....	51.13	59.28	19	49.77	62.28	10	56.52	61.29	34	63.39	60.88	63	66.19	63.61
<b>Percent of Average Assets</b>														
Total overhead expense .....	1.68	2.17	17	1.60	2.57	10	1.89	2.69	17	2.08	2.71	18	2.18	2.72
Personnel expense.....	0.91	1.21	17	0.82	1.30	11	0.98	1.41	14	1.10	1.44	19	1.08	1.42
Net occupancy expense.....	0.32	0.23	83	0.32	0.26	72	0.35	0.28	77	0.36	0.28	78	0.39	0.29
Other operating expenses.....	0.46	0.72	8	0.46	0.94	6	0.56	0.97	10	0.62	0.97	15	0.70	1
Overhead less non-interest income .....	1.31	1.10	67	1.15	1.25	41	1.23	1.32	40	1.63	1.38	63	1.73	1.34
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	51.01	58.83	20	49.62	61.82	12	56.29	60.64	37	63.03	60.37	65	65.49	62.73
Personnel expense.....	27.52	32.93	24	25.51	32.36	17	29.19	32.39	28	33.41	32.51	50	32.59	32.93
Net occupancy expense.....	9.67	6.23	89	9.88	6.58	92	10.54	6.52	95	10.88	6.48	97	11.81	6.70
Other operating expenses.....	13.83	19.18	10	14.23	22.28	9	16.56	21.20	25	18.74	20.90	38	21.09	22.41
Total non-interest income .....	11.19	27.67	10	14.03	28.83	19	19.52	29.23	30	13.64	28.50	17	13.38	31.08
Fiduciary activities income .....	0.16	2.20	31	0.14	2.09	28	0.17	1.97	31	0.20	2.14	33	0.19	2.38
Service charges on domestic deposit accounts .....	1.42	3.27	22	1.26	3.27	17	1.89	3.88	26	2.32	4.15	30	2.39	4.28
Trading revenue.....	0.09	0.62	56	0	1.28	6	0	1.18	5	0.01	0.85	46	0	0.90
Investment banking fees and commissions.....	0.93	2.58	38	0.81	2.46	36	0.96	3.54	36	1.07	3.42	39	1.29	3.62
Insurance activities revenue.....	0.57	0.36	75	0.57	0.41	75	0.93	0.47	81	1.52	0.47	86	2.32	0.55
Venture capital revenue.....	0	0.04	44	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01
Net servicing fees .....	0.85	0.60	74	0.79	0.01	87	0.87	0.28	86	0.93	0.65	72	0.95	0.60
Net securitization income .....	0	0.01	44	0	0	45	0	0.01	44	0	0.01	44	0	0.01
Net gain (loss) - sales of loans, OREO, and other assets .....	2.01	3.30	44	3.14	3.92	55	8.79	1.86	95	1.82	1.61	64	2.79	1.67
Other non-interest income.....	5.15	9.27	24	7.32	9.65	43	5.91	10.04	25	5.78	9.86	24	3.46	10.77
Overhead less non-interest income .....	39.83	30.52	76	35.59	31.93	57	36.77	31.06	59	49.39	31.46	92	52.11	31.19
Applicable income taxes / Pretax net operating income (tax equivalent).....	25.92	21.18	93	26.12	18.63	94	31.86	20.56	95	20.35	19.04	55	34.80	32.99
Applicable income tax + TE / Pretax net operating income + TE .....	26.42	22.67	87	26.86	21.18	91	32.86	23.23	91	22.06	21.56	48	37.98	37.95

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year
Real estate loans .....	25,875,425	23,387,546	22,584,255	18,559,050	13,668,316	10.64	99.98
Commercial and industrial loans .....	5,129,274	6,144,124	4,241,242	3,939,359	2,394,785	-16.52	125.07
Loans to individuals .....	2,387,109	2,127,479	2,237,383	2,072,049	1,854,788	12.20	43.49
Loans to depository institutions and acceptances of other banks .....	0	0	0	0	0	0	
Agricultural loans .....	0	0	0	0	0	0	
Other loans and leases .....	901,365	859,390	712,441	500,166	428,810	4.88	118.76
Less: Unearned income .....	0	0	0	0	0	0	
Loans and leases, net of unearned income .....	34,293,173	32,518,539	29,775,321	25,070,624	18,346,699	5.46	98.30
Less: Allowance for loan and lease losses .....	359,202	340,243	161,759	151,859	120,856	5.57	213.94
Net loans and leases .....	33,933,971	32,178,296	29,613,562	24,918,765	18,225,843	5.46	97.53
Debt securities that reprice or mature in over 1 year .....	3,640,761	3,345,647	3,657,027	3,682,484	3,276,694	8.82	17.79
Mutual funds and equity securities .....	36,473	29,378	41,410	0	11,200	24.15	74.85
Subtotal .....	37,611,205	35,553,321	33,311,999	28,601,249	21,513,737	5.79	85.36
Interest-bearing bank balances .....	1,844,764	1,071,360	178,423	177,088	172,800	72.19	974.35
Federal funds sold and reverse repos .....	0	0	0	0	0	0	
Debt securities that reprice or mature within 1 year .....	156,745	166,022	245,869	135,306	48,702	-5.59	40.97
Trading assets .....	218,208	385,759	157,753	48,487	26,084	-43.43	752.64
Total earning assets .....	39,830,922	37,177,277	33,894,044	28,962,130	21,761,323	7.14	93.36
Non-interest-bearing cash and due from depository institutions .....	205,156	257,845	256,264	251,541	243,310	-20.43	-7.08
Premises, fixed assets, and leases .....	585,423	571,850	619,662	341,630	287,705	2.37	101.05
Other real estate owned .....	2,259	5,118	9,414	9,491	9,795	-55.86	-77.79
Investment in unconsolidated subsidiaries .....	1,827	1,827	1,827	1,827	1,363	0.00	34.04
Intangible and other assets .....	2,822,021	2,673,587	2,672,205	2,296,469	1,698,810	5.55	62.06
Total assets .....	43,446,443	40,686,076	37,453,416	31,863,088	24,002,306	6.78	90.02
Quarterly average assets .....	42,473,828	41,263,250	35,303,314	31,328,729	23,907,011	2.93	87.27
Average loans and leases (YTD) .....	32,813,572	31,781,699	26,228,069	23,333,334	17,825,190	3.25	98.62
<b>Memoranda</b>							
Loans held-for-sale .....	139,516	301,427	76,113	35,155	15,119	-53.71	141.76
Loans not held-for-sale .....	34,153,657	32,217,112	29,699,208	25,035,469	18,331,580	6.01	98.15
Real estate loans secured by 1–4 family .....	5,085,359	4,916,723	4,940,496	4,663,644	3,320,434	3.43	49.81
Commercial real estate loans .....	20,782,826	18,465,171	17,638,006	13,891,149	10,341,864	12.55	117.87
Construction and land development .....	1,854,580	1,745,825	1,647,018	1,488,132	851,105	6.23	124.81
Multifamily .....	5,147,037	5,145,288	5,226,222	3,801,050	3,458,539	0.03	62.94
Nonfarm nonresidential .....	13,781,209	11,574,058	10,764,766	8,601,967	6,032,220	19.07	148.06
Real estate loans secured by farmland .....	7,240	5,652	5,753	4,257	6,018	28.10	35.86
Total investment securities .....	3,833,979	3,541,862	3,944,306	3,817,790	3,336,596	8.25	18.96
U.S. Treasury securities .....	67,558	119,519	189,295	187,823	188,318	-43.48	-64.15
US agency securities (excluding mortgage-backed securities) .....	27,190	32,379	36,588	44,998	52,365	-16.03	-20.89
Municipal securities .....	417,852	550,209	670,756	782,748	578,763	-24.06	-39.12
Mortgage-backed securities .....	3,070,644	2,640,328	2,874,905	2,696,552	2,355,239	16.30	44.30
Asset-backed securities .....	0	0	0	0	3,214		-100.00
Other debt securities .....	214,262	170,049	131,352	105,669	147,497	26.00	36.54
Mutual funds and equity securities .....	36,473	29,378	41,410	0	11,200	24.15	74.85
Available-for-sale securities .....	1,128,809	1,339,473	1,566,801	1,749,544	1,493,905	-15.73	-12.99
U.S. Treasury securities .....	0	51,393	50,943	49,306	49,642	-100.00	-100.00
US agency securities (excluding mortgage-backed securities) .....	20,925	26,157	29,243	36,277	42,506	-20.00	-9.18
Municipal securities .....	79,890	79,950	170,051	197,092	112,884	-0.08	-33.30
Mortgage-backed securities .....	904,502	1,090,022	1,254,786	1,429,782	1,223,295	-17.02	-10.93
Asset-backed securities .....	0	0	0	0	3,214		-100.00
Other debt securities .....	123,492	91,951	61,778	37,087	51,164	34.30	103.90
Mutual funds and equity securities .....	0	0	0	0	11,200		-100.00
Held-to-maturity securities appreciation (depreciation) .....	-8,092	54,601	22,625	-33,303	-5,071		
Available-for-sale securities appreciation (depreciation) .....	12,718	45,968	8,014	-46,860	-17,129	-72.33	
Structured notes, fair value .....	0	0	0	0	0		
Pledged securities .....	1,736,535	2,106,189	2,317,934	2,385,210	1,896,177	-17.55	15.70

## Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits .....	11,675,748	9,205,266	6,710,408	6,175,495	5,224,928	26.84	122.28
NOW, ATS and transaction accounts .....	1,238,987	689,760	820,800	298,487	310,966	79.63	287.89
Time deposits less brokered deposits < \$250K .....	1,409,721	2,311,848	3,940,857	2,713,185	1,518,786	-39.02	
MMDA and other savings accounts .....	19,060,653	15,349,754	11,951,551	10,933,030	9,072,180	24.18	110.92
Other non-interest-bearing deposits .....	0	0	0	0	0		
Core deposits .....	33,385,109	27,556,628	23,423,616	20,120,197	16,126,860	21.15	113.14
Time deposits of \$250K or more .....	880,769	1,324,294	1,652,696	1,123,007	647,278	-33.49	
Foreign deposits .....	0	0	0	0	0		
Federal funds purchased and repos .....	155,726	447,958	503,280	436,915	421,628	-65.24	-66.44
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less .....	501,777	1,555,846	1,060,123	1,987,000	1,127,000	-67.75	-55.12
Other borrowings w/remaining maturity over 1 year .....	788,023	1,037,834	1,669,738	1,054,666	1,280,666	-24.07	13.19
Brokered deposits < \$250K .....	1,366,534	3,054,680	4,109,525	3,209,770	1,379,324	-55.26	
Noncore funding .....	3,692,829	7,420,612	8,995,362	7,811,358	4,855,896	-50.24	-15.02
Trading liabilities .....	48,258	155,931	68,402	22,942	23,802	-69.05	88.58
Subordinated notes and debentures + trust preferred securities .....	691,056	459,478	348,132	349,972	376,927	50.40	148.31
Other liabilities .....	544,007	500,149	233,716	208,165	85,656	8.77	211.68
Total liabilities .....	38,361,259	36,092,798	33,069,228	28,512,634	21,469,141	6.29	87.24
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	209,691	209,691	209,691	209,691	209,691	0.00	87.91
Common stock .....	148,482	141,746	141,423	116,240	92,727	4.75	60.78
Common surplus .....	3,883,035	3,637,468	3,622,208	2,796,499	2,060,356	6.75	89.94
Retained earnings .....	883,645	611,158	443,559	299,642	216,733	44.59	411.50
Accumulated other comprehensive income .....	-17,932	-7,718	-32,214	-69,431	-46,005		
Other equity capital components .....	-22,855	-225	-479	-2,187	-337		
Total holding company equity capital .....	5,084,066	4,592,120	4,384,188	3,350,454	2,533,165	10.71	113.87
Noncontrolling (minority) interest in subsidiaries .....	1,118	1,158	0	0	0	-3.45	
Total equity capital, including minority interest .....	5,085,184	4,593,278	4,384,188	3,350,454	2,533,165	10.71	113.92
Total liabilities and capital .....	43,446,443	40,686,076	37,453,416	31,863,088	24,002,306	6.78	90.02
<b>Memoranda</b>							
Non-interest-bearing deposits .....	11,675,748	9,205,266	6,710,408	6,175,495	5,224,928	26.84	122.28
Interest-bearing deposits .....	23,956,664	22,730,336	22,475,429	18,277,479	12,928,534	5.40	91.99
Total deposits .....	35,632,412	31,935,602	29,185,837	24,452,974	18,153,462	11.58	100.96
Long-term debt that reprices within 1 year .....	0	0	0	0	0		
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	4,592,120	4,384,188	3,350,454	2,533,165	2,377,156		
Accounting restatements .....	0	-28,187	2,968	-17,070	0		
Net income .....	473,840	390,606	309,793	261,428	161,907		
Net sale of new perpetual preferred stock .....	0	0	0	0	98,101		
Net sale of new common stock .....	35,358	12,982	15,878	18,149	17,767		
Sale of treasury stock .....	0	0	0	12	0		
Less: Purchase of treasury stock .....	23,114	0	0	0	0		
Changes incident to business combinations .....	211,134	0	835,255	737,230	0		
Less: Dividends declared .....	195,058	191,965	167,377	159,034	125,781		
Change in other comprehensive income .....	-10,214	24,496	37,217	-23,426	4,015		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	0	0		
Holding company equity capital, ending balance .....	5,084,066	4,592,120	4,384,188	3,350,454	2,533,165		

## Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	59.56	36.25	89	57.48	36.22	91	60.30	37.78	89	58.25	37.19	88	56.95	35.54	88
Commercial and industrial loans .....	11.81	10.76	64	15.10	13.52	60	11.32	12.02	50	12.36	12.85	52	9.98	12.62	42
Loans to individuals .....	5.49	3.36	77	5.23	3.40	70	5.97	4.20	67	6.50	4.31	72	7.73	4.47	73
Loans to depository institutions and acceptances of other banks .....	0	0.02	34	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	25
Agricultural loans.....	0	0.18	12	0	0.19	11	0	0.24	11	0	0.30	12	0	0.21	13
Other loans and leases.....	2.07	4.47	32	2.11	4.63	29	1.90	5.01	23	1.57	5	21	1.79	5.10	20
Net loans and leases.....	78.11	58.67	90	79.09	61.58	92	79.07	63.77	91	78.21	63.98	89	75.93	62.73	84
Debt securities over 1 year.....	8.38	19.46	12	8.22	15.55	16	9.76	14.60	20	11.56	14.63	36	13.65	14.83	44
Mutual funds and equity securities .....	0.08	0.06	69	0.07	0.05	72	0.11	0.06	75	0	0.06	12	0.05	0.06	53
Subtotal .....	86.57	79.22	77	87.38	78.16	87	88.94	79.65	90	89.76	79.97	89	89.63	79.31	88
Interest-bearing bank balances .....	4.25	8.50	31	2.63	7.51	16	0.48	3.06	13	0.56	3.04	16	0.72	3.46	15
Federal funds sold and reverse repos.....	0	0.54	28	0	0.82	26	0	1.57	25	0	1.66	23	0	1.81	21
Debt securities 1 year or less .....	0.36	1.56	23	0.41	1.68	20	0.66	1.91	34	0.42	1.96	25	0.20	1.86	16
Trading assets .....	0.50	0.49	77	0.95	1.01	75	0.42	1.19	65	0.15	1.33	57	0.11	1.34	49
Total earning assets.....	91.68	91.77	48	91.38	91.05	57	90.50	89.53	65	90.90	89.74	64	90.66	89.84	58
Non-interest cash and due from depository institutions.....	0.47	0.82	17	0.63	1.07	17	0.68	1.14	19	0.79	1.21	21	1.01	1.22	34
Other real estate owned.....	0.01	0.01	45	0.01	0.02	52	0.03	0.03	55	0.03	0.04	57	0.04	0.05	55
All other assets.....	7.85	7.35	59	7.99	7.82	51	8.82	9.27	45	8.32	8.98	39	8.32	8.86	43
<b>Memoranda</b>															
Short-term investments .....	4.61	11.47	20	3.04	11.17	12	1.13	7.63	10	0.98	7.80	7	0.92	8.69	5
U.S. Treasury securities.....	0.16	1.47	35	0.29	0.84	63	0.51	1.03	61	0.59	1.04	57	0.78	1.02	59
US agency securities (excluding mortgage-backed securities) .....	0.06	0.82	32	0.08	0.63	34	0.10	0.54	42	0.14	0.69	43	0.22	0.75	51
Municipal securities .....	0.96	1.73	52	1.35	1.69	55	1.79	1.34	69	2.46	1.62	68	2.41	1.60	68
Mortgage-backed securities .....	7.07	14.14	19	6.49	11.75	23	7.68	11.44	28	8.46	11.13	36	9.81	11.06	42
Asset-backed securities .....	0	0.50	24	0	0.32	24	0	0.28	25	0	0.33	25	0.01	0.30	57
Other debt securities .....	0.49	0.53	61	0.42	0.42	63	0.35	0.39	66	0.33	0.41	64	0.61	0.38	75
Loans held-for-sale.....	0.32	0.55	62	0.74	0.52	69	0.20	0.39	49	0.11	0.30	42	0.06	0.33	31
Loans held for investment .....	78.61	58.06	92	79.18	61.72	90	79.30	63.50	92	78.57	63.93	89	76.37	62.63	84
Real estate loans secured by 1–4 family .....	11.70	11.46	56	12.08	11.91	50	13.19	13.29	50	14.64	13.46	54	13.83	13.44	52
Revolving .....	0.99	1.42	47	1.10	1.66	47	1.30	2.07	43	1.61	2.27	44	1.69	2.40	44
Closed-end, secured by first liens .....	10.59	9.67	63	10.83	9.81	56	11.68	10.69	57	12.78	10.57	64	11.83	10.35	62
Closed-end, secured by junior liens .....	0.13	0.17	54	0.15	0.22	49	0.21	0.28	52	0.25	0.31	52	0.31	0.34	59
Commercial real estate loans .....	47.84	22.69	93	45.38	22.22	93	47.09	22.23	94	43.60	21.58	93	43.09	19.88	95
Construction and land development .....	4.27	3.34	63	4.29	3.40	63	4.40	3.44	65	4.67	3.51	64	3.55	3.25	59
Multifamily.....	11.85	3.57	91	12.65	3.12	94	13.95	3.01	94	11.93	2.72	93	14.41	2.54	95
Nonfarm nonresidential .....	31.72	14.57	94	28.45	14.72	93	28.74	14.69	90	27	14.44	85	25.13	13.30	83
Real estate loans secured by farmland.....	0.02	0.30	37	0.01	0.33	32	0.02	0.36	33	0.01	0.41	35	0.03	0.32	44

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
	75.45	61.05	70	71.92	57.15	75	75.85	57.46	76	74.03	56.49	73	74.50	54.84	78
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	14.83	19.86	32	15.12	19.43	34	16.59	20.75	31	18.60	21.10	37	18.10	21.45	33
Real estate loans secured by 1–4 family.....	1.25	2.43	39	1.38	2.64	34	1.64	3.15	33	2.04	3.50	37	2.22	3.77	36
Revolving .....	13.58	17.24	36	13.74	16.59	37	14.95	17.39	39	16.56	17.39	44	15.88	17.41	43
Closed-end.....	60.60	37.86	87	56.78	34.63	89	59.24	33.52	91	55.41	32.14	90	56.37	29.99	94
Construction and land development.....	5.41	5.65	53	5.37	5.26	56	5.53	5.09	60	5.94	5.20	57	4.64	4.90	56
1–4 family.....	0.85	1.18	56	0.77	0.93	54	0.98	0.94	61	1.23	1.02	62	0.90	0.89	62
Other.....	4.56	4.40	55	4.60	4.19	58	4.55	4.02	62	4.70	4.05	62	3.74	3.90	55
Multifamily.....	15.01	5.78	87	15.82	4.96	93	17.55	4.69	92	15.16	4.10	92	18.85	3.84	95
Nonfarm nonresidential .....	40.19	24.56	82	35.59	22.93	82	36.15	22.15	81	34.31	21.40	78	32.88	20.03	81
Owner-occupied.....	10.38	8.29	61	10.10	7.68	66	10.74	7.72	73	11.26	8.03	67	10.76	7.58	70
Other.....	29.81	15.94	91	25.49	14.95	89	25.41	14.34	87	23.05	13.38	86	22.11	12.45	85
Real estate loans secured by farmland.....	0.02	0.54	35	0.02	0.54	28	0.02	0.55	31	0.02	0.63	34	0.03	0.51	41
Loans to depository institutions and acceptances of other banks.....	0	0.04	34	0	0.06	31	0	0.11	29	0	0.12	28	0	0.17	25
Commercial and industrial loans .....	14.96	18.86	45	18.89	22.17	40	14.24	19.53	34	15.71	20.32	38	13.05	20.53	26
Loans to individuals .....	6.96	6.24	65	6.54	6.13	63	7.51	7.13	64	8.26	7.36	66	10.11	7.61	69
Credit card loans .....	0.04	0.53	56	0.03	0.65	55	0.03	0.81	51	0.04	1.02	51	0.04	1.12	46
Agricultural loans.....	0	0.34	12	0	0.32	11	0	0.37	11	0	0.46	12	0	0.33	13
Other loans and leases.....	2.63	8.75	25	2.64	9.09	25	2.39	9.85	22	2	9.66	19	2.34	10.32	18
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	655.96	391.81	92	667.82	381.27	92	721.48	391.26	95	761.07	379.80	97	688.53	366.85	97
Real estate loans secured by 1–4 family.....	128.92	126.06	54	140.39	125.03	56	157.83	138.18	59	191.25	137.84	72	167.26	138.55	59
Revolving .....	10.89	15.44	47	12.81	17.42	46	15.60	21.26	46	20.98	23.33	50	20.48	25.05	47
Closed-end.....	118.03	108.85	58	127.58	106.14	60	142.23	115.20	66	170.27	112.79	78	146.79	111.69	69
Commercial real estate loans .....	526.86	245.88	94	527.26	234.65	96	563.46	229.44	98	569.65	219.72	98	520.97	204.45	98
Construction and land development.....	47.01	35.95	64	49.85	35.62	70	52.62	34.95	70	61.03	35.36	80	42.87	32.91	63
1–4 family.....	7.35	7.42	59	7.15	6.34	61	9.33	6.61	66	12.67	7.04	72	8.29	6.16	67
Other.....	39.66	28.11	69	42.70	28.16	71	43.29	27.32	75	48.36	27.26	81	34.58	26.01	66
Multifamily.....	130.48	38.66	90	146.92	32.74	95	166.96	31.04	94	155.87	27.85	94	174.22	25.95	95
Nonfarm nonresidential .....	349.36	158.05	94	330.49	155.06	94	343.89	152.10	93	352.75	147.22	96	303.87	137.03	95
Owner-occupied.....	90.22	52.99	80	93.81	52.37	82	102.20	53.07	84	115.75	54.89	88	99.49	51.62	85
Other.....	259.14	102.54	96	236.68	100.54	96	241.69	97.41	97	237	91.80	98	204.38	84.09	94
Real estate loans secured by farmland.....	0.18	3.22	39	0.16	3.44	31	0.18	3.60	32	0.17	4.02	35	0.30	3.31	44
Loans to depository institutions and acceptances of other banks.....	0	0.21	34	0	0.28	31	0	0.44	29	0	0.54	28	0	0.68	25
Commercial and industrial loans .....	130.03	114.45	63	175.44	139.91	69	135.49	122.02	58	161.55	128.82	66	120.64	126.55	52
Loans to individuals .....	60.51	34.55	76	60.75	37.47	72	71.48	43.51	70	84.97	42.67	79	93.43	44.83	78
Credit card loans .....	0.33	2.77	58	0.25	3.30	56	0.26	4.34	52	0.43	5.31	51	0.41	5.73	48
Agricultural loans.....	0	1.86	12	0	1.88	11	0	2.18	11	0	2.72	12	0	1.88	13
Other loans and leases.....	22.85	51.06	32	24.54	49.54	31	22.76	52.44	29	20.51	51.79	27	21.60	52.78	23
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	51.04	30.07	90	47.12	27.32	92	49.05	26.45	95	44.86	24.79	92	46.35	23.09	93
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	443.75	195.33	94	437.58	183.76	96	466.59	178.57	97	461.20	167.93	98	428.34	156.17	98
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	533.97	252.85	95	531.39	240.85	96	568.79	236.10	98	576.96	225.98	98	527.83	210.40	98

## Liquidity and Funding

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Short-term investments .....	4.61	11.47	20	3.04	11.17	12	1.13	7.63	10	0.98	7.80	7	0.92	8.69	5
Liquid assets .....	12.51	29.03	13	11.08	26.22	10	9.86	22.44	10	10.69	22.72	9	12.62	24.04	15
Investment securities .....	8.82	21.63	8	8.71	17.85	13	10.53	16.99	19	11.98	17.27	27	13.90	17.35	40
Net loans and leases .....	78.11	58.67	90	79.09	61.58	92	79.07	63.77	91	78.21	63.98	89	75.93	62.73	84
Net loans, leases and standby letters of credit .....	78.82	59.49	91	79.81	62.48	93	79.86	64.84	92	79.13	65.07	89	76.98	63.89	85
Core deposits .....	76.84	75.71	38	67.73	70.67	31	62.54	63.09	35	63.15	62.13	42	67.19	61.26	54
Noncore funding .....	8.50	10.30	56	18.24	14.13	72	24.02	19.36	68	24.52	21.34	65	20.23	22.32	55
Time deposits of \$250K or more .....	2.03	1.58	69	3.25	2.11	74	4.41	2.94	75	3.52	2.89	68	2.70	2.57	62
Foreign deposits .....	0	0.34	39	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36
Federal funds purchased and repos .....	0.36	1.23	37	1.10	1.47	56	1.34	1.94	57	1.37	1.97	56	1.76	2.23	56
Secured federal funds purchased .....	0	0	49	0	0	48	0	0	49	0	0	49	0	0	49
Net federal funds purchased (sold) .....	0.36	0.54	53	1.10	0.54	68	1.34	0.48	72	1.37	0.54	70	1.76	0.73	74
Commercial paper .....	0	0.01	45	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less .....	1.15	1	64	3.82	1.24	87	2.83	3.01	52	6.24	3.67	78	4.70	3.96	63
Earning assets that reprice within 1 year .....	13.46	37.37	3	11.63	39.38	0	12.93	39.29	1	14.90	40.29	3	15.70	41.61	4
Interest-bearing liabilities that reprice within 1 year .....	6.73	6.39	71	14.15	8.20	84	22.77	10.19	88	16.51	10.01	82	7.81	8.46	55
Long-term debt that reprices within 1 year .....	0	0.26	30	0	0.47	27	0	0.96	25	0	1.34	25	0	1.58	23
Net assets that reprice within 1 year .....	6.73	29.65	6	-2.51	29.11	2	-9.84	26.63	2	-1.61	27.38	5	7.89	29.77	8
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	4.50	-2.33	73	17.39	3.20	83	25.72	14.45	80	26.21	16.62	76	21.53	17.03	67
Net short-term noncore funding dependence .....	2.16	-7.71	79	14.15	-4.76	92	19.80	3.38	90	19.97	4.66	88	14.37	4.83	76
Short-term investment / Short-term noncore funding .....	71.10	273.46	20	19.74	184.19	6	6.04	77.77	3	5.18	66.46	5	6.68	74.86	4
Liquid assets - short-term noncore funding / Nonliquid assets .....	6.89	36.68	16	-4.87	28.18	8	-9.86	16.97	6	-9.21	16.04	9	-1.36	18.16	20
Net loans and leases / Total deposits .....	95.23	72.79	90	100.76	79.43	89	101.47	90.31	82	101.90	90.08	85	100.40	90.14	77
Net loans and leases / Core deposits .....	101.64	78.25	87	116.77	88.34	85	126.43	103.93	82	123.85	105	83	113.02	105.65	70
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	-0.22	0.12	31	1.70	1.57	59	0.76	0.72	62	-1.46	-0.82	23	-0.27	-0.31	40
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	0.35	-0.25	67	1.43	4.31	12	0.27	1.36	24	-2.05	-1.98	49	-0.92	-0.77	48
Structured notes appreciation (depreciation) / Tier 1 capital .....		-0.02			0.02			0			-0.05			-0.08	
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	69.61	14.28	96	61.35	11.38	94	59.23	12.67	96	54.17	16.19	94	55.23	15.76	95
Available-for-sale securities .....	29.44	83.77	3	37.82	87.23	5	39.72	85.40	3	45.83	81.88	5	44.77	84.24	4
U.S. Treasury securities .....	1.76	6.70	43	3.37	4.72	68	4.80	6.15	61	4.92	6.99	58	5.64	6.96	57
US agency securities (excluding mortgage-backed securities) .....	0.71	4.12	39	0.91	4.01	39	0.93	3.49	45	1.18	4.02	49	1.57	4.42	52
Municipal securities .....	10.90	8.22	67	15.53	9.83	73	17.01	7.75	79	20.50	9.16	80	17.35	9.31	75
Mortgage-backed securities .....	80.09	66.54	67	74.55	66.64	59	72.89	67.43	51	70.63	65.45	53	70.59	65.34	55
Asset-backed securities .....	0	2.50	24	0	1.91	24	0	1.66	24	0	2.05	25	0.10	1.74	57
Other debt securities .....	5.59	3.08	77	4.80	3.01	74	3.33	2.94	70	2.77	2.79	66	4.42	2.57	77
Mutual funds and equity securities .....	0.95	0.29	86	0.83	0.35	78	1.05	0.40	81	0	0.42	11	0.34	0.51	55
Debt securities 1 year or less .....	4.09	7.78	45	4.69	10.55	29	6.23	11.86	40	3.54	11.91	22	1.46	11.79	14
Debt securities 1 to 5 years .....	10.75	18.25	38	18.48	17.03	57	20.71	17.94	61	25.76	19.18	69	28.25	18.80	73
Debt securities over 5 years .....	84.21	71.11	70	75.98	69.86	55	72.01	66.02	46	70.69	64.73	47	69.95	64.73	46
Pledged securities .....	45.29	32.26	70	59.47	35.67	77	58.77	30.57	85	62.48	33.30	85	56.83	34.58	77
Structured notes, fair value .....	0	0.11	40	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	61.75	27.98	72	191.63	183.32	63	35.82	26.69	66	41.03	6.77	88	-21.70	19.19	14
Investment securities .....	8.25	31.36	22	-10.20	23.62	8	3.31	11.75	40	14.42	9.42	70	3.53	8.45	48
Core deposits .....	21.15	16.94	71	17.64	26.88	20	16.42	11.23	72	24.76	7.29	90	2.96	12.19	31
Noncore funding .....	-50.24	-14.79	9	-17.51	-12.18	45	15.16	6.59	69	60.86	10.67	94	11.75	5.59	67

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Loan commitments (reported semiannually, June/Dec) .....	9,602,314	7,394,493	7,208,367	6,665,868	4,655,150
Commit: Secured commercial real estate loans .....	3,268,144	1,985,999	2,026,500	2,034,316	995,813
Commit: Unsecured real estate loans .....	118,763	94,439	94,826	21,838	0
Credit card lines (reported semiannually, June/Dec) .....	96,734	68,735	44,527	66,229	54,906
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	311,285	293,900	296,035	295,104	250,537
Commercial and similar letters of credit .....	7,603	1,663	2,887	3,100	2,115
Securities lent .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	60,167	31,673	16,738	42,486	0
Credit derivatives - notional amount (holding company as beneficiary) .....	172,606	189,424	136,150	66,931	0
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	232,773	189,424	152,888	109,416	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	210,468	155,627	68,492	58,897	57,405
Written options contracts (interest rate) .....	173,280	187,846	84,212	46,350	55,828
Purchased options contracts (interest rate) .....	71,320	21,988	9,943	20,113	127,930
Interest rate swaps .....	11,036,653	9,945,583	5,279,916	4,065,774	1,988,789
Futures and forward foreign exchange .....	0	0	0	0	0
Written options contracts (foreign exchange) .....	0	0	0	0	0
Purchased options contracts (foreign exchange) .....	0	0	0	0	0
Foreign exchange rate swaps .....	122,166	0	0	0	0
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	0	0	0	0	0
Purchased options contracts (commodity and other) .....	0	0	0	0	0
Commodity and other swaps .....	0	0	0	0	0

Percent of Total Assets	BHC	Peer # 1	Pct												
Loan commitments (reported semiannually, June/Dec) .....	22.10	22.78	54	18.17	22.01	43	19.25	23.52	43	20.92	24.05	50	19.39	24.03	43
Standby letters of credit .....	0.72	0.65	66	0.72	0.71	66	0.79	0.84	60	0.93	0.92	65	1.04	0.96	66
Commercial and similar letters of credit .....	0.02	0.02	69	0	0.02	52	0.01	0.02	57	0.01	0.02	55	0.01	0.03	44
Securities lent .....	0	0.10	41	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39
Credit derivatives - notional amount (holding company as guarantor) .....	0.14	0.24	64	0.08	0.35	58	0.04	0.42	58	0.13	0.52	63	0	0.30	27
Credit derivatives - notional amount (holding company as beneficiary) .....	0.40	0.18	78	0.47	0.30	79	0.36	0.52	77	0.21	0.75	76	0	0.55	28
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.18	34	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0.54	0.13	83	0.47	0.30	81	0.41	0.45	81	0.34	0.69	83	0	0.59	34
Derivative contracts .....	26.73	46.30	64	25.34	48.62	57	14.53	68.47	38	13.15	65.81	40	9.29	75.35	30
Interest rate contracts .....	26.45	32.46	66	25.34	34.36	60	14.53	47.31	41	13.15	43.84	42	9.29	53.66	33
Interest rate futures and forward contracts .....	0.48	3.25	57	0.38	6.21	39	0.18	10.67	34	0.18	11.40	41	0.24	13.82	44
Written options contracts (interest rate) .....	0.40	1.41	52	0.46	2.18	40	0.22	2.47	35	0.15	2.16	30	0.23	2.60	38
Purchased options contracts (interest rate) .....	0.16	1.31	56	0.05	1.46	46	0.03	2.65	47	0.06	2.32	52	0.53	2.37	58
Interest rate swaps .....	25.40	20.49	73	24.44	20.83	68	14.10	28.86	47	12.76	26.74	47	8.29	25.60	35
Foreign exchange contracts .....	0.28	6.30	68	0	6.01	25	0	10.12	22	0	10.92	21	0	9.40	18
Futures and forward foreign exchange contracts .....	0	3.78	27	0	3.47	25	0	5.23	23	0	5.22	23	0	4.53	19
Written options contracts (foreign exchange) .....	0	0.04	40	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37
Foreign exchange rate swaps .....	0.28	0.76	80	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37
Equity, commodity, and other derivative contracts .....	0	0.92	34	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28
Commodity and other futures and forward contracts .....	0	0.07	43	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39
Written options contracts (commodity and other) .....	0	0.32	38	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33
Purchased options contracts (commodity and other) .....	0	0.21	38	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32
Commodity and other swaps .....	0	0.31	38	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	29.26	44.98	31	23.27	42.82	24	27.48	45.53	34	28.57	44.93	37	26.12	46.60	28

## Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Notional Amount</b>					
Derivative contracts .....	11,613,887	10,311,044	5,442,563	4,191,134	2,229,952
Interest rate contracts .....	11,491,721	10,311,044	5,442,563	4,191,134	2,229,952
Foreign exchange contracts.....	122,166	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
<b>Derivatives Position</b>					
Futures and forwards .....	210,468	155,627	68,492	58,897	57,405
Written options .....	173,280	187,846	84,212	46,350	55,828
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	173,280	187,846	84,212	46,350	55,828
Purchased options .....	71,320	21,988	9,943	20,113	127,930
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	71,320	21,988	9,943	20,113	127,930
Swaps .....	11,158,819	9,945,583	5,279,916	4,065,774	1,988,789
Held for trading.....	10,068,687	8,668,461	4,959,634	3,657,048	1,461,373
Interest rate contracts .....	9,946,521	8,668,461	4,959,634	3,657,048	1,461,373
Foreign exchange contracts.....	122,166	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded.....	1,545,200	1,642,583	482,929	534,086	768,579
Interest rate contracts .....	1,545,200	1,642,583	482,929	534,086	768,579
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	11,943,493	10,033,791	5,377,560	4,151,713	2,116,719
One year or less .....	1,273,601	824,352	340,666	185,866	162,319
Over 1 year to 5 years .....	2,735,041	2,020,460	1,298,208	963,826	493,443
Over 5 years .....	7,934,851	7,188,979	3,738,686	3,002,021	1,460,957
Gross negative fair value (absolute value) .....	107,155	167,610	68,643	23,342	24,547
Gross positive fair value.....	237,167	400,418	158,767	48,990	26,737
Held for trading.....	235,744	398,725	157,753	48,487	26,084
Non-traded.....	1,423	1,693	1,014	503	653
Current credit exposure on risk-based capital derivative contracts .....	132,086	236,074	116,614	27,550	9,446
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	98.95	94.17	36	100	94.10	77	100	93.44	80	100	92.91	80	100	92.20	84
Foreign exchange contracts .....	1.05	3.47	68	0	3.49	25	0	3.20	22	0	3.39	21	0	3.53	18
Equity, commodity, and other contracts .....	0	1.14	34	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28
Futures and forwards .....	1.81	11.16	36	1.51	14.05	24	1.26	13.49	25	1.41	12.78	26	2.57	13.23	29
Written options .....	1.49	6.28	36	1.82	8.18	31	1.55	5.91	36	1.11	6.60	27	2.50	6.68	41
Exchange-traded .....	0	0.12	42	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38
Over-the-counter .....	1.49	5.96	39	1.82	7.73	32	1.55	5.10	38	1.11	5.49	31	2.50	5.27	47
Purchased options .....	0.61	3.27	48	0.21	3.42	41	0.18	4.42	42	0.48	4.19	46	5.74	4.73	68
Exchange-traded .....	0	0.12	41	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36
Over-the-counter .....	0.61	2.87	50	0.21	2.86	46	0.18	3.35	45	0.48	3.20	52	5.74	3.32	74
Swaps .....	96.08	74.26	75	96.46	68.76	82	97.01	69.75	79	97.01	70.34	77	89.19	68.94	65
Held for trading .....	86.70	40.42	73	84.07	43.53	71	91.13	44.16	74	87.26	46.31	68	65.53	46.32	51
Interest rate contracts .....	85.64	34.15	83	84.07	36.62	82	91.13	37.24	87	87.26	38.40	82	65.53	37.84	62
Foreign exchange contracts .....	1.05	1.68	77	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26
Equity, commodity, and other contracts .....	0	0.60	39	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35
Non-traded .....	13.30	59.58	26	15.93	56.47	28	8.87	55.84	25	12.74	53.69	31	34.47	53.68	48
Interest rate contracts .....	13.30	56.71	27	15.93	53.82	28	8.87	52.22	26	12.74	50.60	33	34.47	51.23	50
Foreign exchange contracts .....	0	0.40	33	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31
Equity, commodity, and other contracts .....	0	0.09	38	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36
Derivative contracts (excluding futures and forex 14 days or less) .....	102.84	92.53	85	97.31	91.48	57	98.81	93.86	61	99.06	94.47	64	94.92	95.63	39
One year or less .....	10.97	27.56	39	7.99	32.05	31	6.26	32.17	26	4.43	32.51	21	7.28	31.96	25
Over 1 year to 5 years .....	23.55	27.01	45	19.60	27.06	42	23.85	30.45	46	23	31.16	35	22.13	31.85	37
Over 5 years .....	68.32	29.89	84	69.72	29.56	87	68.69	28.09	87	71.63	28.71	89	65.52	29.43	87
Gross negative fair value (absolute value) .....	0.92	0.98	48	1.63	1.55	60	1.26	0.83	75	0.56	0.72	41	1.10	0.69	85
Gross positive fair value .....	2.04	1.34	79	3.88	2.23	88	2.92	1.19	94	1.17	0.85	77	1.20	0.71	86
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.03	0.04	65	0.05	0.07	66	0.02	0.06	65	0.01	0.06	44	0.01	0.06	49
Gross positive fair value (X) .....	0.07	0.05	76	0.12	0.09	75	0.05	0.07	70	0.02	0.06	59	0.01	0.06	51
Held for trading (X) .....	0.06	0.04	80	0.12	0.07	81	0.05	0.06	76	0.02	0.05	70	0.01	0.05	64
Non-traded (X) .....	0	0.01	18	0	0.02	17	0	0.01	24	0	0.01	14	0	0.01	24
Current credit exposure (X) .....	0.04	0.04	66	0.07	0.06	62	0.04	0.05	66	0.01	0.04	55	0.01	0.04	40
Credit losses on derivative contracts .....	0	0	46	0	0	43	0	0	45	0	0	47	0	0	48
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	47	0	0	46	0	0	47	0	0	47	0	0	46
90+ days past due .....	0	0	47	0	0	47	0	0	48	0	0	48	0	0	47
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.39	0.46	62	0.78	0.85	57	0.40	0.73	60	0.11	0.53	49	0.05	0.53	37

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	340,243	161,759	151,859	120,856	114,419
Gross losses .....	26,332	45,289	22,215	8,063	11,074
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	0
Recoveries .....	11,242	7,320	6,306	7,405	8,980
Net losses .....	15,090	37,969	15,909	658	2,094
Provision for loan and lease losses .....	27,507	123,922	25,809	31,661	8,531
Adjustments .....	6,542	92,531	0	0	0
Ending balance .....	359,202	340,243	161,759	151,859	120,856
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	0

Analysis Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Provision for loan and lease losses / Average assets</b> .....															
0.07	-0.09	87	0.31	0.51	24	0.08	0.15	32	0.10	0.14	43	0.04	0.16	17	
0.08	-0.16	85	0.39	0.82	20	0.10	0.24	30	0.14	0.24	36	0.05	0.28	16	
182.29	-105.48	83	326.38	487.86	49	162.23	130.58	75	4,811.70	134.68	99	407.40	143.18	92	
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.05	1.23	32	1.06	1.58	19	0.54	0.83	24	0.61	0.90	24	0.66	0.98	24
Allowance for loan and lease losses / Total loans and leases .....	1.05	1.20	35	1.05	1.55	20	0.54	0.81	25	0.61	0.89	24	0.66	0.96	24
Allowance for loan and lease losses / Net loans and leases losses (X) .....	23.80	21.39	70	8.96	11.58	58	10.17	8.03	73	230.79	7.54	99	57.72	8.39	95
Allowance for loan and lease losses / Nonaccrual assets .....	149.53	364.13	17	182.83	299.17	30	96.21	218.72	22	102.13	214.03	21	137.73	178.03	42
ALLL / 90+ days past due + nonaccrual loans and leases .....	147.83	287.08	26	171.13	244.34	36	92.18	151.73	32	96.94	160.51	33	131.24	136.22	54
Gross loan and lease losses / Average loans and leases .....	0.08	0.19	26	0.14	0.34	30	0.08	0.28	22	0.03	0.30	9	0.06	0.33	10
Recoveries / Average loans and leases .....	0.03	0.08	27	0.02	0.07	19	0.02	0.08	20	0.03	0.09	21	0.05	0.09	31
Net losses / Average loans and leases .....	0.05	0.11	35	0.12	0.27	36	0.06	0.21	28	0	0.22	9	0.01	0.24	9
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	43	0	0	44	0	0	40	0	0	39	0	0	37
Recoveries / Prior year-end losses .....	24.82	34.67	38	32.95	33.98	58	78.21	36.22	90	66.87	41.30	84	81.87	33.49	94
Earnings coverage of net loan and lease losses (X) .....	44.28	39.72	67	17.22	22.91	59	30.34	24.40	71	549.17	21.75	97	124.77	19.67	95
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	-0.01	0.02	25	0	0.04	17	0	0.01	29	0	0.02	33	-0.01	0.02	21
Real estate loans secured by 1–4 family .....	-0.01	-0.02	45	0	0.01	42	0	0.01	47	0	0.01	26	-0.01	0.03	16
Revolving .....	-0.05	-0.07	36	0.01	0.01	65	0	0.02	51	-0.02	0.03	19	0.02	0.09	40
Closed-end .....	-0.01	-0.01	42	0	0	41	0	0	53	0	0.01	37	-0.02	0.02	16
Commercial real estate loans .....	-0.01	0.04	13	0	0.07	7	-0.01	0.01	21	0	0.01	42	-0.01	0.01	28
Construction and land development .....	0	0	50	-0.03	0	22	0	-0.01	60	0	-0.03	70	-0.10	-0.02	14
1–4 family .....	0	0	28	0	0	18	0	0	55	0	-0.01	63	-0.03	0	11
Other .....	0	0	64	-0.02	0	19	0	-0.01	61	0	-0.02	68	-0.07	-0.01	17
Multifamily .....	0	0.01	21	0	0	24	0	0	30	0	0	38	0	-0.01	40
Nonfarm nonresidential .....	-0.02	0.05	10	0	0.11	7	-0.01	0.02	16	0	0.02	28	0	0.03	46
Owner-occupied .....	0	0.01	22	0	0.02	11	0	0.01	57	0	0.01	45	0	0.01	56
Other .....	-0.01	0.04	7	0	0.08	15	-0.01	0.01	9	0	0.01	28	0	0.01	34
Real estate loans secured by farmland .....	0	0	54	0	0.02	46	0	0.01	48	0	0	50	0	0.01	47
Commercial and industrial loans .....	0.31	0.17	78	0.47	0.47	60	0.23	0.37	41	-0.07	0.31	3	0.01	0.39	12
Loans to individuals .....	0.02	0.71	1	0.28	1.13	18	0.27	1.17	18	0.14	1.16	11	0.14	1.25	8
Credit card loans .....	1.13	1.84	25	3.38	2.92	58	3.67	3.11	62	0.16	2.92	12	0.93	2.92	14
Agricultural loans .....	0	0.02	0	0.19	0	0	0.08	0	0	0.15	0	0	0	0.18	0
Loans to foreign governments and institutions .....	0.18	0.10	76	0.42	0.15	86	0.15	0.15	65	0.13	0.14	65	0.13	0.15	61
Other loans and leases .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

**Past Due and Nonaccrual Assets**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
<b>30+ Days Past Due and Nonaccrual Assets</b>															
30–89 days past due loans and leases .....	53,093	85,464	70,987	68,967	84,548										
90+ days past due loans and leases .....	2,771	13,541	7,364	7,950	4,334										
Nonaccrual loans and leases .....	240,216	185,282	168,123	148,697	87,751										
Total past due and nonaccrual loans and leases .....	296,080	284,287	246,474	225,614	176,633										
Restructured 30–89 days past due .....	760	458	6,114	721	0										
Restructured 90+ days past due .....	0	0	0	0	0										
Restructured nonaccrual .....	124,370	103,527	87,733	73,884	31,745										
Total restructured loans and leases .....	125,130	103,985	93,847	74,605	31,745										
30–89 days past due loans held for sale .....	0	0	0	0	0										
90+ days past due loans held for sale .....	0	0	0	0	0										
Nonaccrual loans held for sale .....	0	0	0	0	0										
Total past due and nonaccrual loans held for sale .....	0	0	0	0	0										
Restructured loans and leases in compliance .....	89,853	79,639	119,801	114,084	154,674										
Other real estate owned .....	2,259	5,118	9,414	9,491	9,795										
<b>Other Assets</b>															
30–89 days past due .....	0	0	0	0	0										
90+ days past due .....	0	0	0	0	0										
Nonaccrual .....	0	815	0	0	0										
Total other assets past due and nonaccrual .....	0	815	0	0	0										
<b>Percent of Loans and Leases</b>															
30–89 days past due loans and leases .....	0.15	0.32	31	0.26	0.39	38	0.24	0.43	28	0.28	0.44	32	0.46	0.47	57
90+ days past due loans and leases .....	0.01	0.10	35	0.04	0.12	50	0.02	0.15	38	0.03	0.17	38	0.02	0.20	31
Nonaccrual loans and leases .....	0.70	0.46	80	0.57	0.66	48	0.56	0.51	61	0.59	0.54	62	0.48	0.63	38
90+ days past due and nonaccrual loans and leases .....	0.71	0.62	66	0.61	0.85	38	0.59	0.71	49	0.62	0.75	47	0.50	0.88	26
30–89 days past due restructured .....	0	0.01	54	0	0.01	42	0.02	0.01	72	0	0.02	42	0	0.02	13
90+ days past due restructured .....	0	0	30	0	0.01	29	0	0.01	29	0	0.01	26	0	0.01	25
Nonaccrual restructured .....	0.36	0.10	93	0.32	0.13	87	0.29	0.14	85	0.29	0.16	81	0.17	0.20	45
30–89 days past due loans held for sale .....	0	0	40	0	0	38	0	0	38	0	0	37	0	0	37
90+ days past due loans held for sale .....	0	0	41	0	0	41	0	0	42	0	0	43	0	0	42
Nonaccrual loans held for sale .....	0	0	40	0	0.01	38	0	0	40	0	0	38	0	0	37
<b>Percent of Loans and Leases and Other Assets</b>															
<b>30+ Days Past Due and Nonaccrual</b>															
30–89 days past due assets .....	0.15	0.32	31	0.26	0.40	38	0.24	0.43	28	0.28	0.44	32	0.46	0.47	57
90+ days past due assets .....	0.01	0.10	33	0.04	0.12	50	0.02	0.15	37	0.03	0.18	36	0.02	0.20	31
Nonaccrual assets .....	0.70	0.47	80	0.57	0.67	48	0.56	0.53	60	0.59	0.57	60	0.48	0.64	37
30+ days past due and nonaccrual assets .....	0.86	0.97	53	0.88	1.29	35	0.83	1.19	38	0.90	1.26	39	0.96	1.39	34
<b>Percent of Total Assets</b>															
90+ days past due and nonaccrual assets .....	0.56	0.36	78	0.49	0.52	53	0.47	0.44	61	0.49	0.48	61	0.38	0.54	31
90+ days past due and nonaccrual assets + other real estate owned .....	0.56	0.37	78	0.50	0.55	50	0.49	0.48	57	0.52	0.52	55	0.42	0.59	29
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>															
Total assets .....	0.77	0.41	87	0.66	0.60	62	0.81	0.53	78	0.86	0.60	75	1.05	0.72	82
Allowance for loan and lease losses .....	92.73	62.64	80	79.50	66.66	72	187.60	115.41	84	179.77	118.28	80	208.69	129.01	85
Equity capital + allowance for loan and lease losses .....	6.12	3.60	85	5.48	4.97	62	6.68	4.28	77	7.79	4.79	82	9.50	5.78	84
Tier 1 capital + allowance for loan and lease losses .....	8.34	4.30	90	7.63	6.05	68	9.69	5.65	86	11.19	6.16	88	12.71	7.35	88
Loans and leases + other real estate owned .....	0.97	0.71	76	0.83	0.97	44	1.02	0.85	66	1.09	0.96	62	1.37	1.15	69

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.12	0.26	31	0.28	0.39	44	0.18	0.38	24	0.21	0.42	24	0.53	0.44	65
	90+ days past due .....		0	0.12	40	0.02	0.16	50	0.01	0.16	42	0.01	0.22	32	0.03	0.26	44
	Nonaccrual.....		0.54	0.52	63	0.33	0.76	22	0.31	0.46	40	0.25	0.57	23	0.32	0.69	24
Commercial and industrial	30–89 days past due .....		0.25	0.24	61	0.11	0.23	36	0.24	0.31	48	0.44	0.30	76	0.16	0.32	33
	90+ days past due .....		0.02	0.04	60	0.15	0.03	92	0.10	0.05	76	0.16	0.05	86	0.01	0.05	35
	Nonaccrual.....		1.91	0.57	91	1.69	0.75	89	2.28	0.83	93	2.51	0.76	94	1.76	0.93	84
Individuals	30–89 days past due .....		0.31	0.63	33	0.50	0.83	32	0.67	0.83	39	0.49	0.84	30	0.46	0.97	28
	90+ days past due .....		0.03	0.09	54	0.01	0.14	43	0.03	0.17	43	0.02	0.16	39	0.02	0.19	37
	Nonaccrual.....		0.01	0.17	30	0.04	0.28	30	0.02	0.17	31	0.02	0.23	21	0.01	0.24	20
Depository institution loans	30–89 days past due .....			0.01			0			0			0			0	
	90+ days past due .....			0			0			0			0			0.05	
	Nonaccrual.....			0			0			0			0			0	
Agricultural	30–89 days past due .....			0.07			0.17			0.24			0.17			0.17	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.70			0.49			0.67			0.75			0.96	
Foreign governments	30–89 days past due .....			0.50			0			0.07			0.01			0	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.15			0.09			0.03			0.06			0.06	
Other loans and leases	30–89 days past due .....		0.19	0.12	76	0.23	0.18	71	0.57	0.20	83	0.35	0.17	79	0.12	0.20	62
	90+ days past due .....		0	0.01	34	0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25
	Nonaccrual.....		0.23	0.09	83	0.32	0.15	78	0.27	0.13	78	0.76	0.14	90	0.31	0.10	86

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 1	Pct												
		Memoranda														
1–4 family	30–89 days past due .....	0.29	0.46	39	0.60	0.65	61	0.61	0.67	59	0.50	0.71	43	0.78	0.74	58
	90+ days past due .....	0.01	0.24	49	0.06	0.33	58	0.04	0.31	51	0.03	0.46	37	0.08	0.49	54
	Nonaccrual .....	0.76	0.71	66	0.63	0.89	44	0.55	0.73	46	0.54	0.86	37	0.57	0.97	36
Revolving	30–89 days past due .....	0.07	0.28	26	0.28	0.48	36	0.38	0.45	44	0.22	0.50	25	0.55	0.61	56
	90+ days past due .....	0	0.02	35	0	0.03	30	0	0.05	24	0	0.05	25	0	0.07	22
	Nonaccrual .....	0.81	1.18	64	1.03	1.13	65	0.70	1	56	0.75	1.17	58	0.43	1.17	33
Closed-end	30–89 days past due .....	0.31	0.49	41	0.63	0.65	61	0.63	0.70	58	0.54	0.75	43	0.81	0.79	58
	90+ days past due .....	0.01	0.26	49	0.07	0.38	59	0.05	0.35	52	0.03	0.53	39	0.10	0.57	54
	Nonaccrual .....	0.76	0.67	66	0.59	0.87	40	0.53	0.70	47	0.51	0.84	36	0.59	0.96	38
Junior lien	30–89 days past due .....	0	0.01	25	0	0.02	36	0.01	0.02	40	0.01	0.03	29	0	0.03	20
	90+ days past due .....	0	0	36	0	0	32	0	0	29	0	0	24	0	0	56
	Nonaccrual .....	0	0.03	21	0.01	0.04	24	0.01	0.04	27	0.01	0.06	26	0.02	0.07	36
Commercial real estate	30–89 days past due .....	0.08	0.15	49	0.20	0.26	56	0.07	0.18	31	0.12	0.17	41	0.44	0.18	87
	90+ days past due .....	0	0.01	58	0.01	0.02	60	0	0.03	47	0	0.03	40	0.01	0.04	48
	Nonaccrual .....	0.49	0.38	69	0.25	0.62	26	0.24	0.23	62	0.15	0.28	33	0.21	0.34	38
Construction and development	30–89 days past due .....	0.10	0.17	66	0.02	0.28	30	0.20	0.28	59	0.19	0.21	58	3.77	0.23	98
	90+ days past due .....	0	0.01	38	0	0.01	35	0	0.02	33	0	0.02	31	0	0.03	26
	Nonaccrual .....	0.95	0.20	89	0	0.41	25	0.18	0.20	68	0.09	0.19	48	0.28	0.24	67
1–4 family	30–89 days past due .....	0	0.02	30	0	0.03	28	0.08	0.06	72	0.19	0.06	82	0.94	0.07	98
	90+ days past due .....	0	0	44	0	0	42	0	0	41	0	0	43	0	0	40
	Nonaccrual .....	0	0.01	32	0	0.03	27	0	0.02	62	0.01	0.02	60	0.12	0.03	87
Other	30–89 days past due .....	0.10	0.13	74	0.02	0.22	37	0.12	0.20	61	0	0.13	14	2.83	0.13	98
	90+ days past due .....	0	0	41	0	0	40	0	0.01	35	0	0.02	33	0	0.02	29
	Nonaccrual .....	0.95	0.16	90	0	0.35	27	0.17	0.17	71	0.08	0.15	53	0.16	0.18	62
Multifamily	30–89 days past due .....	0	0.07	27	0.24	0.09	80	0	0.08	19	0.03	0.10	53	0.08	0.07	71
	90+ days past due .....	0	0	46	0	0	45	0.01	0	86	0	0.01	39	0	0.01	36
	Nonaccrual .....	0.29	0.17	78	0.05	0.11	52	0.02	0.05	49	0	0.08	23	0.01	0.10	33
Nonfarm non-residential	30–89 days past due .....	0.10	0.13	62	0.21	0.23	60	0.08	0.14	36	0.14	0.17	46	0.18	0.17	52
	90+ days past due .....	0	0.01	66	0.01	0.02	67	0	0.03	48	0	0.03	44	0.02	0.04	60
	Nonaccrual .....	0.50	0.45	61	0.38	0.80	32	0.36	0.28	69	0.22	0.30	46	0.32	0.38	45
Owner Occupied	30–89 days past due .....	0.01	0.04	26	0.02	0.07	34	0.02	0.07	23	0.09	0.09	52	0.05	0.07	44
	90+ days past due .....	0	0	37	0.01	0	80	0	0.01	26	0	0.01	50	0.02	0.02	73
	Nonaccrual .....	0.10	0.17	40	0.23	0.27	45	0.22	0.16	66	0.18	0.17	62	0.24	0.21	57
Other	30–89 days past due .....	0.10	0.08	76	0.19	0.14	70	0.06	0.07	56	0.05	0.07	57	0.13	0.09	74
	90+ days past due .....	0	0	75	0	0.01	33	0	0.01	61	0	0.01	31	0	0.02	25
	Nonaccrual .....	0.40	0.23	75	0.15	0.44	34	0.13	0.10	66	0.04	0.13	39	0.09	0.14	44
Farmland	30–89 days past due .....	0	0.10	31	0	0.11	30	0	0.23	23	0	0.25	23	0	0.27	22
	90+ days past due .....	0	0	45	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38
	Nonaccrual .....	0.23	0.69	54	0.42	1.13	50	0.54	0.84	54	0.89	1.23	60	54.35	1.07	98
Credit card	30–89 days past due .....	0.99	0.81	62	0.85	0.95	38	0.97	1.19	27	0.57	1.22	21	0.49	1.08	16
	90+ days past due .....	0.21	0.45	37	0.22	0.63	31	0.28	0.78	33	0.23	0.73	33	0.15	0.75	23
	Nonaccrual .....	0	0.10	36	0	0.05	37	0.12	0.11	74	0	0.09	36	0	0.08	35

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	4,008,662	3,778,989	3,763,152	2,910,552	2,152,747										
Retained earnings .....	930,925	655,256	443,559	299,642	216,733										
Accumulated other comprehensive income (AOCI) .....	-17,932	-7,718	-32,214	-69,431	-46,005										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	4,921,655	4,426,527	4,174,497	3,140,763	2,323,475										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	1,506,344	1,431,581	1,439,687	1,138,324	717,631										
Accumulated other comprehensive income-related adjustments .....	-17,932	-7,718	-32,214	-69,432	-46,005										
Other deductions from common equity tier 1 capital .....	15,313	11,579	12,500	0	0										
Subtotal: .....	3,417,930	2,991,085	2,754,524	2,071,871	1,651,849										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	3,417,930	2,991,085	2,754,524	2,071,871	1,651,849										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	215,000	215,000	215,000	215,000	215,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	215,000	215,000	215,000	215,000	215,000										
Less: Additional tier 1 capital deductions .....	159	159	994	195	2,570										
Additional tier 1 capital .....	214,841	214,841	214,006	214,805	212,430										
<b>Tier 1 Capital</b> .....	3,632,771	3,205,926	2,968,530	2,286,676	1,864,279										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	500,000	305,000	235,000	285,000	225,000										
Non-qualifying capital instruments .....	59,000	59,000	59,000	59,000	44,000										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	262,714	232,297	164,604	156,295	124,452										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....			0		313										
Tier 2 capital before deductions .....	821,714	596,297	458,604	500,295	393,765										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	821,714	596,297	458,604	500,295	393,765										
Exited advanced approach tier 2 capital .....															
Total capital .....	4,454,485	3,802,223	3,427,134	2,786,971	2,258,044										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	42,383,730	41,202,529	35,303,314	31,328,729	23,907,011										
Less: Deductions from common equity tier 1 capital .....	1,521,816	1,443,319	1,453,181	1,138,519	720,201										
Less: Other deductions .....	-25,786	-37,102	-34,307	-31,841	-25,283										
Total assets for leverage ratio .....	40,887,700	39,796,312	33,884,440	30,222,051	23,212,093										
Total risk-weighted assets .....	33,991,852	30,086,398	29,244,641	24,576,959	17,908,924										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A .....	10.06	12.37	19	9.94	12.35	12	9.42	12.11	8	8.43	12.09	1	9.22	12.16	6
Common equity tier 1 capital, column B .....	0	0.29	46	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45
Tier 1 capital, column A .....	10.69	13.11	9	10.66	13.08	11	10.15	12.78	10	9.30	12.85	1	10.41	12.95	13
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45
Total capital, column A .....	13.10	14.91	17	12.64	15.23	10	11.72	14.36	4	11.34	14.45	2	12.61	14.63	20
Total capital, column B .....	0	0.37	46	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45
Tier 1 leverage .....	8.88	8.98	54	8.06	9.13	17	8.76	9.76	22	7.57	9.71	5	8.03	9.53	13
Supplementary leverage ratio, advanced approaches HCs .....		6.71			8.72			7.41			7.31			6.58	

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			Percent Change		
																1-Year	5-Year	
<b>Insurance Activities</b>																		
Total insurance underwriting assets .....			0			0			0			0				0		
Total property and casualty assets .....			0			0			0			0				0		
Reinsurance recoverables (P/C) .....																		
Total life and health assets .....			0			0			0			0				0		
Reinsurance recoverables (L/H) .....																		
Separate account assets (L/H) .....			0			0			0			0				0		
Total insurance underwriting equity .....			0			0			0			0				0		
Total property and casualty equity .....			0			0			0			0				0		
Total life and health equity .....			0			0			0			0				0		
Total insurance underwriting net income .....			0			0			0			0				0		
Total property and casualty .....			0			0			0			0				0		
Total life and health .....			0			0			0			0				0		
Claims and claims adjusted expense reserves (P/C) .....			0			0			0			0				0		
Unearned premiums (P/C) .....			0			0			0			0				0		
Policyholder benefit and contractholder funds (L/H) .....			0			0			0			0				0		
Separate account liabilities (L/H) .....			0			0			0			0				0		
Insurance activities revenue .....			7,810			7,398			10,409			15,213				18,156	5.57	-59.12
Other insurance activities income .....			7,810			7,398			10,409			15,213				18,156	5.57	-59.12
Insurance and reinsurance underwriting income .....			0			0			0			0				0		
Premiums .....			0			0			0			0				0		
Credit related insurance underwriting .....			0			0			0			0				0		
Other insurance underwriting .....			0			0			0			0				0		
Insurance benefits, losses, expenses .....			0			0			0			0				0		
Net assets of insurance underwriting subsidiaries .....			0			0			0			0				0		
Life insurance assets .....			566,770			535,209			540,169			439,602				386,079	5.90	44.65

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017					
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct												
<b>Analysis Ratios</b>																		
Insurance underwriting assets / Consolidated assets .....	0	0	40	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35			
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.11			53.67			51.47			56.12			52.23					
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.89			46.33			48.53			43.88			47.77					
Separate account assets (L/H) / Total life assets .....	13.40			11.24			7.26			8.53			2.52					
Insurance activities revenue / Adjusted operating income .....	0.57	0.36	75	0.57	0.41	75	0.93	0.47	81	1.52	0.47	86	2.32	0.55	88			
Premium income / Insurance activities revenue .....	0	2.76	42	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36			
Credit related premium income / Total premium income .....	32.99			38.23			34.91			44.54			43.04					
Other premium income / Total premium income .....	67.01			61.77			65.09			55.46			56.96					
Insurance underwriting net income / Consolidated net income .....	0	0.02	44	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43			
Insurance net income (P/C) / Equity (P/C) .....	23.22			15.59			19.86			15.64			5.74					
Insurance net income (L/H) / Equity (L/H) .....	4.49			3.62			5.13			1.99			-2.99					
Insurance benefits, losses, expenses / Insurance premiums .....	927.51			447.82			233.61			160.49			127.33					
Reinsurance recovery (P/C) / Total assets (P/C) .....	0.07			0.07			0.15			0.17			0.48					
Reinsurance recovery (L/H) / Total assets (L/H) .....	0			0			0.15			2.31			0					
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	44	0	0	42	0	0	42	0	0	41			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	14.20	12	55	15.09	11.03	64	17.26	11.51	73	18.03	10.22	79	19.45	9.84	78			
<b>Broker-Dealer Activities</b>																		
Net assets of broker-dealer subsidiaries (\$000) .....	0	0.46	37	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32			
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0			0			0			0			0					

## Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Foreign Activities</b>					
Total foreign loans and leases .....	8,361	6,955	8,706	7,793	626
Real estate loans.....	3,140	4,405	6,786	6,203	626
Commercial and industrial loans .....	5,221	2,550	1,920	1,590	0
Loans to depository institutions and other banks acceptances .....	0	0	0	0	0
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	22,750	19,750	19,250	18,250	18,500
Interest-bearing bank balances .....	0	0	0	0	0
Total selected foreign assets .....	31,111	26,705	27,956	26,043	19,126
Total foreign deposits .....	0	0	0	0	0
Interest-bearing deposits .....	0	0	0		
Non-interest-bearing deposits.....	0	0	0		

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.66	33	0	0.87	31	0	1.25	31	0	1.17	30	0	1.08	28
Cost: Interest-bearing deposits.....		0.14			0.42			1.19			0.97			0.51	
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		0.20			5.18			27.03			27.29			67.99	
Commercial and industrial loans .....		0.79			0.64			0.29			1.53			2.12	
Foreign governments and institutions .....		0			0			0			0			0	
<b>Growth Rates</b>															
Net loans and leases.....	20.22	6.83	75	-20.11	-2.40	20	11.72	22.48	69	1,144.89	7.24	98	-55.48	21.19	6
Total selected assets.....	16.50	9.48	73	-4.47	2.04	40	7.35	12.40	63	36.17	3.24	87	27.88	21.86	72
Deposits .....		0.73			3.46			10.36			5			-0.77	

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017		
	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
	Dollar Amount in Thousands					1-Year	5-Year
<b>Percent of Total Securitization Activities by Type</b>							
Retained credit exposure.....							
1–4 family residential loans.....							
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....							
Seller's interest carried as securities and loans .....							
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans .....							
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	0	0	0	0	0		
Total retained credit exposure and asset sale credit exposure .....	0	0	0	0	0		
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commcial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 30–89 days past due securitized assets.....	0	0	0	0	0		
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 90+ days past due securitized assets .....	0	0	0	0	0		
Total past due securitized assets.....	0	0	0	0	0		
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total net losses on securitized assets.....	0	0	0	0	0		

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
<b>Operating Income</b>								
Income from bank subsidiaries .....	150,000	190,436	164,550	159,550	126,550	-21.23	58.65	
Dividends .....	150,000	186,000	160,000	155,000	122,000	-19.35	66.67	
Interest .....	0	4,436	4,550	4,550	4,550	-100.00	-100.00	
Management and service fees .....	0	0	0	0	0	0	0	
Other income .....	0	0	0	0	0	0	0	
Income from nonbank subsidiaries .....	7	0	0	0	0	0	0	
Dividends .....	0	0	0	0	0	0	0	
Interest .....	0	0	0	0	0	0	0	
Management and service fees .....	0	0	0	0	0	0	0	
Other income .....	7	0	0	0	0	0	0	
Income from subsidiary holding companies .....	0	0	0	0	0	0	0	
Dividends .....	0	0	0	0	0	0	0	
Interest .....	0	0	0	0	0	0	0	
Management and service fees .....	0	0	0	0	0	0	0	
Other income .....	0	0	0	0	0	0	0	
Total income from subsidiaries .....	150,007	190,436	164,550	159,550	126,550	-21.23	58.65	
Securities gains (losses) .....	0	0	0	3	0	0	-100.00	
Other operating income .....	0	21	51	-108	135	-100.00	-100.00	
Total operating income .....	150,007	190,457	164,601	159,445	126,685	-21.24	58.20	
<b>Operating Expenses</b>								
Personnel expenses .....	287	296	250	250	355	-3.04	-22.64	
Interest expense .....	22,001	16,114	12,619	12,683	9,478	36.53	147.79	
Other expenses .....	6,236	7,074	15,129	19,336	29,788	-11.85	-74.39	
Provision for loan and lease losses .....	0	0	0	0	0	0	0	
Total operating expenses .....	28,524	23,484	27,998	32,269	39,621	21.46	-15.12	
Income (loss) before taxes .....	122,974	166,973	136,603	127,176	87,064	-26.35	100.88	
Applicable income taxes (credit) .....	-9,501	-3,946	24,524	-20,547	-30,179			
Extraordinary items .....					0			
Income before undistributed income of subsidiaries .....	132,475	170,919	112,079	147,723	117,243	-22.49	56.65	
Equity in undistributed income of subsidiaries .....	341,365	219,687	197,714	113,705	44,664	55.39	308.44	
Bank subsidiaries .....	341,365	219,687	197,714	113,705	44,664	55.39	308.44	
Nonbank subsidiaries .....	0	0	0	0	0	0	0	
Subsidiary holding companies .....	0	0	0	0	0	0	0	
Net income (loss) .....	473,840	390,606	309,793	261,428	161,907	21.31	181.80	
<b>Memoranda</b>								
Bank net income .....	491,365	405,687	357,714	268,705	166,664	21.12	183.08	
Nonbank net income .....	0	0	0	0	0	0	0	
Subsidiary holding companies' net income .....	0	0	0	0	0	0	0	

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....		5,763,130	98.14	4,996,968	97.16	4,669,751	97.21	3,608,009	2,737,337	15.33	122.46
Common and preferred stock .....		5,763,130	98.14	4,996,968	97.16	4,669,751	97.21	3,608,009	2,737,337	15.33	122.46
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	
Other receivables .....		0	0	0	0	0	0	0	0	0	
Investment in nonbank subsidiaries .....		1,827	0.03	1,827	0.04	1,827	0.04	1,827	1,363	0.00	34.04
Common and preferred stock .....		1,827	0.03	1,827	0.04	1,827	0.04	1,827	1,363	0.00	34.04
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	
Other receivables .....		0	0	0	0	0	0	0	0	0	
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	
Common and preferred stock .....		0	0	0	0	0	0	0	0	0	
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0	
Other receivables .....		0	0	0	0	0	0	0	0	0	
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....		0	0	0	0	0	0	0	0	0	
Securities .....		6,135	0.10	2,999	0.06	0	0	0	254	104.57	2466.95
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0	0	
Cash and due from affiliated depository institution .....		77,760	1.32	130,163	2.53	119,213	2.48	109,839	90,807	-40.26	12.82
Cash and due from unrelated depository institution .....		250	0	0	0	0	0	0	0	0	204.88
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0	0	147		-100.00
Intangible assets .....		4,287	0.07	4,287	0.08	4,287	0.09	4,287	0	0.00	
Other assets .....		19,234	0.33	6,846	0.13	8,666	0.18	28,434	36,130	180.95	-46.63
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0	0	
Total assets .....		5,872,623	100.00	5,143,090	100.00	4,803,744	100.00	3,752,396	2,866,038	14.18	117.71
<b>Liabilities and Capital</b>											
Deposits .....		0	0	0	0	0	0	0	0	0	
Securities sold (repos) .....		0	0	0	0	0	0	0	0	0	
Commercial paper .....		0	0	0	0	0	0	0	0	0	
Other borrowings 1 year or less .....		0	0	0	0	0	0	0	0	0	
Borrowings with maturity over 1 year .....		0	0	0	0	0	0	0	0	0	
Subordinated notes and debentures .....		634,643	10.81	403,413	7.84	292,414	6.09	294,602	235,153	57.32	168.09
Other liabilities .....		97,501	1.66	91,492	1.78	71,424	1.49	51,970	55,946	6.57	132.40
Balance due to subsidiaries and related institutions .....		56,413	0.96	56,065	1.09	55,718	1.16	55,370	41,774	0.62	35.68
Total liabilities .....		788,557	13.43	550,970	10.71	419,556	8.73	401,942	332,873	43.12	146.22
Equity Capital .....		5,084,066	86.57	4,592,120	89.29	4,384,188	91.27	3,350,454	2,533,165	10.71	113.87
Perpetual preferred stock (income surplus) .....		209,691	3.57	209,691	4.08	209,691	4.37	209,691	209,691	0.00	87.91
Common stock .....		148,482	2.53	141,746	2.76	141,423	2.94	116,240	92,727	4.75	60.78
Common surplus .....		3,883,035	66.12	3,637,468	70.73	3,622,208	75.40	2,796,499	2,060,356	6.75	89.94
Retained earnings .....		883,645	15.05	611,158	11.88	443,559	9.23	299,642	216,733	44.59	411.50
Accumulated other comprehensive income .....		-17,932	-0.31	-7,718	-0.15	-32,214	-0.67	-69,431	-46,005		
Other equity capital components .....		-22,855	-0.39	-225	0	-479	-0.01	-2,187	-337		
Total liabilities and equity capital .....		5,872,623	100.00	5,143,090	100.00	4,803,744	100.00	3,752,396	2,866,038	14.18	117.71
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0	0	
Loans and advances from nonbank subsidiaries .....		60,827	1.04	60,827	1.18	60,827	1.27	60,827	45,363	0.00	34.09
Notes payable to subsidiaries that issued TPS .....		60,827	1.04	60,827	1.18	60,827	1.27	60,827	45,363	0.00	34.09
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0	0	
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0	0	
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0	0	

**Parent Company Analysis—Part 1**

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
<b>Profitability</b>															
Net income / Average equity capital .....	9.95	11.94	33	8.68	7.29	66	8.72	9.68	34	7.91	10.40	23	6.55	7.61	37
Bank net income / Average equity investment in banks .....	9.20	11.80	29	8.38	7.45	59	9.13	10.51	36	7.93	11.19	16	6.25	8.74	28
Nonbank net income / Average equity investment in nonbanks .....	0	13.12	16	0	9.75	17	0	7.89	17	0	7.10	17	0	4.73	23
Subsidiary HCs net income / Average equity investment in sub HCs .....	10.11			7.01			8.55			8.78			6.82		
Bank net income / Parent net income .....	103.70	96.79	66	103.86	88.16	59	115.47	82.22	94	102.78	82.56	51	102.94	80.64	55
Nonbank net income / Parent net income .....	0	3.40	15	0	3.59	14	0	5.93	10	0	3.78	11	0	7.76	11
Subsidiary holding companies' net income / Parent net income .....	65.35			68.34			74			72.48			82.97		
<b>Leverage</b>															
Total liabilities / Equity capital .....	15.51	16.81	63	12	20.06	46	9.57	20.43	43	12	20.88	52	13.14	19.94	55
Total debt / Equity capital .....	12.48	11.71	67	8.78	14.41	50	6.67	14.31	50	8.79	14.69	56	9.28	13.95	60
Total debt + notes payable to subs that issued TPS / Equity capital .....	13.68	13.63	60	10.11	16.67	42	8.06	16.36	42	10.61	17.10	52	11.07	16.10	55
Total debt + Loans guaranteed for affiliate / Equity capital .....	12.48	11.77	67	8.78	14.68	49	6.67	14.56	49	8.79	15.14	55	9.28	14.35	59
Total debt / Equity capital – excess over fair value .....	12.48	11.81	67	8.78	14.52	50	6.67	14.51	50	8.79	14.81	56	9.28	14.10	59
Long-term debt / Equity capital .....	12.48	10.95	68	8.78	13.56	51	6.67	13.04	52	8.79	13.37	57	9.28	12.69	60
Short-term debt / Equity capital .....	0	0.57	38	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36
Current portion of long-term debt / Equity capital .....	0	0.06	41	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40
Excess cost over fair value / Equity capital .....	0	0.05	41	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38
Long-term debt / Consolidated long-term debt .....	42.91	39.86	46	26.94	34.67	39	14.49	28.44	36	20.97	28.63	44	14.19	26.93	39
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	113.39	103.22	88	108.86	102.81	83	106.56	103.22	72	107.74	103.10	76	108.11	102.10	77
Total investment in subs / Equity capital .....	113.39	108.40	79	108.86	110.16	69	106.56	111.07	57	107.74	112.48	60	108.11	111.30	57
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	1.44	0.29	88	1.04	0.47	74	0.93	0.36	77	0.99	0.35	78	1.27	0.52	74
Equity investment in subs – equity cap / Net income-div (X) .....	2.44	1.05	87	2.05	1.82	69	2.02	1.22	82	2.53	1.22	86	5.69	2.64	84
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	71.34	152.85	15	90.23	136.59	20	71.70	177.68	10	94.09	162.34	17	94.84	141.81	25
Cash from ops + noncash items + op expense / Op expense + dividend .....	80.63	154.48	17	106.85	147.24	28	98.01	190.27	16	104.92	174.91	19	109.97	148.20	33
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	81.43	98.54	32	105.11	134.08	41	105.01	116.34	41	110.18	103.19	64	113.47	92.33	65
Pretax operating income + interest expense / Interest expense .....	658.95	1,835.33	28	1,136.20	2,016.32	55	1,182.52	1,968.54	46	1,102.73	2,898.75	50	1,018.59	1,909.25	56
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	618.86	1,770.77	27	1,016.73	1,539.23	57	971.80	1,632.83	42	916.49	1,369.37	44	837.08	1,547.94	45
Dividends + interest from subsidiaries / Interest expense + dividends .....	69.11	174.12	14	91.52	150.43	22	91.42	210.80	13	92.91	188.90	14	93.56	172.51	18
Fees + other income from subsidiaries / Salary + other expenses .....	0.11	11.92	63	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30
Net income / Current part of long-term debt + preferred dividends (X) .....	37.35	47.61	71	30.79	35.64	70	24.42	57.11	49	20.60	33.93	42	17.13	24.63	44
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	8.25	3.44	81	8.34	3.85	79	7.57	2.64	82	9.29	2.61	85	8.13	3.24	80
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.17			0.10			0.04			0.24			0.10	
Nonaccrual .....		0.92			1.03			0.54			6.54			7.38	
Total .....		1.09			1.13			0.58			6.78			7.48	
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries .....	0	0.02	46	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Total .....	0	0.02	46	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.14	1.76	56	0.15	2.66	54	0.16	5.62	48	0.19	5.50	50	0.19	5.68	46
Combined thrift assets (reported only by bank holding companies) .....	0	0	50	0	0	49	0	0	50	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets .....	0	0.06	40	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35

## Parent Company Analysis—Part 2

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	147.24	66.37	89	112.31	81.10	82	149.34	57.84	93	107.66	57.26	89	107.28	68.72	82
Dividends declared / Net income .....	41.17	28.27	78	49.15	42.29	62	54.03	33.08	86	60.83	27.33	94	77.69	31.29	94
Net income – dividends / Average equity.....	5.85	8.62	27	4.41	4.14	52	4.01	6.46	19	3.10	7.33	8	1.46	5.03	13
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	76.90	155.92	22	96.89	132.17	32	95.59	178.13	24	97.46	157.73	26	96.99	130.71	32
Dividends from nonbank subsidiaries .....	0	4.90	22	0	3.41	23	0	7.53	19	0	7.13	23	0	12.57	21
Dividends from subsidiary holding companies.....	0	5.91	45	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42
Dividends from all subsidiaries .....	76.90	203.53	13	96.89	174.85	20	95.59	260.40	12	97.46	215.26	12	96.99	196.35	17
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	30.53	45.96	30	45.85	60.28	37	44.73	66.55	29	57.68	60.71	48	73.20	59	71
Interest income from bank subsidiaries.....	0	0.11	24	1.09	0.36	85	1.27	0.54	81	1.69	0.52	82	2.73	0.76	86
Management and service fees from bank subsidiaries .....	0	0.88	38	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34
Other income from bank subsidiaries.....	0	0	47	0	0	46	0	0	46	0	0	47	0	0.01	47
Operating income from bank subsidiaries .....	30.53	51.33	27	46.94	62.88	37	46	69.36	28	59.38	63.43	47	75.93	62.82	67
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....		62.63			56.39			82.95			51.40			102.35	
Interest income from nonbank subsidiaries.....		2.44			7.38			20.25			18.56			8.11	
Management and service fees from nonbank subsidiaries .....		0.37			0.86			1.92			2.96			0.85	
Other income from nonbank subsidiaries.....		0.07			0.16			1.06			0.15			0.81	
Operating income from nonbank subsidiaries .....		87.22			79.84			150.41			99.33			165.35	
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		38.10			43.51			61.23			48.56			59.89	
Interest income from subsidiary holding companies .....		5.26			8.40			6.54			3.95			2.71	
Management and service fees from subsidiary holding companies.....		0.73			0.44			0.36			0.43			0.56	
Other income from subsidiary holding companies.....		-0.40			0.01			0.29			0.01			0	
Operating income from subsidiary holding companies.....		58.37			55.20			76.49			61.19			64.33	
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	100	74.16	91	97.66	69.76	64	97.20	67.32	65	97.21	65.18	67	96.30	59.17	73
Interest income from bank subsidiaries.....	0	0.23	23	2.33	0.63	84	2.76	0.80	84	2.85	0.92	83	3.59	0.94	87
Management and service fees from bank subsidiaries .....	0	1.44	37	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35
Other income from bank subsidiaries.....	0	0.02	46	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44
Operating income from bank subsidiaries .....	100	83.13	86	99.99	82.20	87	99.97	78.80	90	100.07	74.20	91	99.89	69.23	86
Dividends from nonbank subsidiaries .....	0	3.07	21	0	1.95	23	0	2.65	19	0	2.57	23	0	2.65	23
Interest income from nonbank subsidiaries.....	0	0.18	36	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27
Management and service fees from nonbank subsidiaries .....	0	0.01	42	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40
Other income from nonbank subsidiaries.....	0	0.01	89	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42
Operating income from nonbank subsidiaries .....	0	4.67	30	0	4.70	16	0	7.29	11	0	7.64	14	0	9.99	11
Dividends from subsidiary holding companies.....	0	2.10	45	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42
Interest income from subsidiary holding companies .....	0	0.01	45	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45
Management and service fees from subsidiary holding companies.....	0	0	48	0	0	49	0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	48	0	0	49	0	0	49
Operating income from subsidiary holding companies.....	0	3.91	43	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40
Loans and advances from subsidiaries / Short term debt.....		158.10			135.13			83.37			87.87			83.68	
Loans and advances from subsidiaries / Total debt .....	9.58	26.38	42	15.08	27.08	50	20.80	28.33	56	20.65	26.53	57	19.29	39.18	58